

**USPS Financial Information (Unaudited)**

**Sep 2017**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Operating Revenue:</b>										
Mail and Services Revenue*	\$5,445	\$5,663	\$5,616	-3.8%	-3.0%	\$69,588	\$70,611	\$70,378	-1.4%	-1.1%
Government Appropriations	4	5	5	-20.0%	-20.0%	48	54	59	-11.1%	-18.6%
<b>Total Operating Revenue</b>	<b>\$5,449</b>	<b>\$5,668</b>	<b>\$5,621</b>	<b>-3.9%</b>	<b>-3.1%</b>	<b>\$69,636</b>	<b>\$70,665</b>	<b>\$70,437</b>	<b>-1.5%</b>	<b>-1.1%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits**	\$4,245	\$4,316	\$4,288	-1.6%	-1.0%	\$51,886	\$52,082	\$51,745	-0.4%	0.3%
Workers Compensation Cash (a)	104	128	114	-18.8%	-8.8%	1,415	1,524	1,468	-7.2%	-3.6%
Transportation	558	585	543	-4.6%	2.8%	7,238	7,094	6,992	2.0%	3.5%
Supplies and Services	306	359	271	-14.8%	12.9%	2,980	3,176	2,755	-6.2%	8.2%
Other Expenses**	594	540	574	10.0%	3.5%	6,763	6,529	6,677	3.6%	1.3%
<b>Total Controllable Operating Expenses</b>	<b>\$5,807</b>	<b>\$5,928</b>	<b>\$5,790</b>	<b>-2.0%</b>	<b>0.3%</b>	<b>\$70,282</b>	<b>\$70,405</b>	<b>\$69,637</b>	<b>-0.2%</b>	<b>0.9%</b>
<b>Controllable Operating Income (Loss)</b>	<b>(\$358)</b>	<b>(\$260)</b>	<b>(\$169)</b>			<b>(\$646)</b>	<b>\$260</b>	<b>\$800</b>		
RHB Normal Cost Actuarial Revaluation (b)	44	-	-	100.0%	100.0%	527	-	-	100.0%	100.0%
RHB Unfunded Liabilities Amortization (c) (d)	80	236	483	-66.1%	-83.4%	955	2,840	\$5,800	-66.4%	-83.5%
FERS Unfunded Liabilities Amortization (c)	89	21	27	NMF	NMF	917	248	248	NMF	NMF
CSRS Unfunded Liabilities Amortization (c)	145	105	-	38.1%	100.0%	1,741	1,232	-	41.3%	100.0%
Workers Compensation (e)	(474)	-	301	100.0%	NMF	(2,212)	-	1,214	100.0%	NMF
Other Revenue Change in Accounting Estimate (f)	-	-	-	0.0%	0.0%	-	-	(1,061)	100.0%	-100.0%
<b>Net Operating Income (Loss)</b>	<b>(\$242)</b>	<b>(\$622)</b>	<b>(\$980)</b>			<b>(\$2,574)</b>	<b>(\$4,060)</b>	<b>(\$5,401)</b>		
Interest Income	\$7	\$6	\$2	16.7%	100.0%	\$58	\$48	\$32	20.8%	81.3%
Interest Expense	19	21	18	-9.5%	100.0%	226	237	222	-4.6%	1.8%
<b>Net Income (Loss)</b>	<b>(\$254)</b>	<b>(\$637)</b>	<b>(\$996)</b>			<b>(\$2,742)</b>	<b>(\$4,249)</b>	<b>(\$5,591)</b>		
<b>Mail Volume: (Millions)</b>										
Total Mail (excludes all Int'l)**	11,574	12,061	12,498	-4.0%	-7.4%	142,740	146,669	148,178	-2.7%	-3.7%
Total Shipping & Package Services**	509	453	442	12.4%	15.2%	5,748	5,580	5,159	3.0%	11.4%
International Total**	72	87	84	-17.2%	-14.3%	1,003	1,079	1,005	-7.0%	-0.2%
<b>Total Mail, Shipping &amp; Package Services**</b>	<b>12,155</b>	<b>12,601</b>	<b>13,024</b>	<b>-3.5%</b>	<b>-6.7%</b>	<b>149,491</b>	<b>153,328</b>	<b>154,342</b>	<b>-2.5%</b>	<b>-3.1%</b>
Total Workhours (Millions)	93	94	95	-1.1%	-2.1%	1,164	1,153	1,158	1.0%	0.5%
Total Career Employees						503,103		508,908		-1.1%
Total Non-Career Employees						141,021		130,881		7.7%

\*September 2017 has the same delivery days and .75 less retail days as compared to September 2016. September YTD had 1 less delivery day and 1.75 less retail days as compared to SPLY.

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This amount includes cash outlays including administrative fee.

(b) This represents the prorated amortization expense over the OPM'S previous estimate provided in October 2016, due to revised actuarial assumptions.

(c) This represents the OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHB) liabilities. These are based on invoices received from OPM in 2017.

(d) SPLY represents the portion of the \$5.8B RHB Prefunding due September 30, 2016

(e) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(f) SPLY amount represents revenue recognized for the fiscal year 2016 and prior years due to a one-time change in accounting estimate. For further information, please refer to 10-Q filed August 8, 2016.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

**USPS Financial Information (Unaudited)**

Sep 2017 (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Mailing Services:</b>						
<i>First Class (excludes all parcels and Int'l):</i>						
Volume***	4,562,290	4,769,789	-4.4%	58,746,936	61,239,071	-4.1%
Revenue	\$1,970,826	\$2,081,506	-5.3%	\$25,637,318	\$27,507,881	-6.8%
<i>USPS Marketing Mail™ (excludes all parcels and Int'l):</i>						
Volume***	6,538,896	7,234,962	-9.6%	78,329,261	80,885,166	-3.2%
Revenue	\$1,411,921	\$1,538,864	-8.2%	\$16,626,141	\$17,621,961	-5.7%
<i>Periodicals:</i>						
Volume***	447,284	464,176	-3.6%	5,300,745	5,586,182	-5.1%
Revenue	\$119,129	\$126,246	-5.6%	\$1,374,739	\$1,506,714	-8.8%
<b>Total Mail (Note 1)</b>						
Volume***	11,574,409	12,497,610	-7.4%	142,740,071	148,177,633	-3.7%
Revenue	\$3,642,807	\$3,902,817	-6.7%	\$46,504,723	\$49,424,192	-5.9%
<i>Package Services</i>						
Volume***	68,043	67,428	0.9%	619,888	591,269	4.8%
Revenue	\$78,467	\$82,535	-4.9%	\$801,131	\$799,715	0.2%
<b>Total Shipping &amp; Package Services (Note 2)</b>						
Volume***	508,593	441,920	15.1%	5,747,565	5,159,277	11.4%
Revenue	\$1,573,493	\$1,517,145	3.7%	\$20,467,316	\$18,370,807	11.4%
<b>International Total</b>						
Volume***	71,630	84,425	-15.2%	1,002,997	1,004,972	-0.2%
Revenue	\$239,374	\$203,405	17.7%	\$2,722,563	\$2,674,426	1.8%
<b>Total Mail, Shipping &amp; Package Services</b>						
Volume***	12,154,632	13,023,955	-6.7%	149,490,633	154,341,882	-3.1%
Revenue (Note 3)	\$5,455,674	\$5,623,367	-3.0%	\$69,694,602	\$70,469,425	-1.1%

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\*\*\*The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

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**USPS Expenses (Unaudited)**
**Sep 2017**
**(\$ Millions)**

	Current Period					Year-to-Date					
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY	
<b>Personnel Compensation and Benefits:</b>											
Salaries & Benefits:**											
City Delivery	\$1,444	\$1,388	\$1,431	4.0%	0.9%	\$17,589	\$17,433	\$17,452	0.9%	0.8%	
Mail Processing	665	654	685	1.7%	-2.9%	8,437	8,274	8,443	2.0%	-0.1%	
Operations - Customer Service	500	514	519	-2.7%	-3.7%	6,350	6,286	6,293	1.0%	0.9%	
Rural Delivery	601	594	578	1.2%	4.0%	7,199	7,125	6,955	1.0%	3.5%	
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	811	912	776	-11.1%	4.5%	9,443	9,958	9,184	-5.2%	2.8%	
<b>Total Salaries &amp; Benefits</b>	<b>\$4,021</b>	<b>\$4,062</b>	<b>\$3,989</b>	<b>-1.0%</b>	<b>0.8%</b>	<b>\$49,018</b>	<b>\$49,076</b>	<b>\$48,327</b>	<b>-0.1%</b>	<b>1.4%</b>	
<b>Other Personnel Related Expenses:</b>											
Retiree Health Benefits Normal Cost / Current Premiums (f)	\$231	\$243	\$280	-4.9%	-17.5%	\$2,778	\$2,930	\$3,305	-5.2%	-15.9%	
Workers Compensation Cash (a)	104	128	114	-18.8%	-8.8%	1,415	1,524	1,468	-7.2%	-3.6%	
All Other Personnel Related Expenses**	(7)	11	19	-163.6%	-136.8%	90	76	113	18.4%	-20.4%	
<b>Total Other Personnel Related Expenses</b>	<b>\$328</b>	<b>\$382</b>	<b>\$413</b>	<b>-14.1%</b>	<b>-20.6%</b>	<b>\$4,283</b>	<b>\$4,530</b>	<b>\$4,886</b>	<b>-5.5%</b>	<b>-12.3%</b>	
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,349</b>	<b>\$4,444</b>	<b>\$4,402</b>	<b>-2.1%</b>	<b>-1.2%</b>	<b>\$53,301</b>	<b>\$53,606</b>	<b>\$53,213</b>	<b>-0.6%</b>	<b>0.2%</b>	
RHB Normal Cost Actuarial Revaluation (b)	44	-	-	100.0%	100.0%	527	-	-	100.0%	100.0%	
RHB Unfunded Liabilities Amortization (c) (d)	80	236	483	-66.1%	-83.4%	955	2,840	5,800	-66.4%	-83.5%	
FERS Unfunded Liabilities Amortization (c)	89	21	27	NMF	NMF	917	248	248	NMF	NMF	
CSRS Unfunded Liabilities Amortization (c)	145	105	-	38.1%	100.0%	1,741	1,232	-	41.3%	100.0%	
Workers' Compensation (e)	(474)	-	301	100.0%	NMF	(2,212)	-	1,214	100.0%	NMF	
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,233</b>	<b>\$4,806</b>	<b>\$5,213</b>	<b>-11.9%</b>	<b>-18.8%</b>	<b>\$55,229</b>	<b>\$57,926</b>	<b>\$60,475</b>	<b>-4.7%</b>	<b>-8.7%</b>	
<b>Non-Personnel Expenses:</b>											
Transportation	\$558	\$585	\$543	-4.6%	2.8%	\$7,238	\$7,094	\$6,992	2.0%	3.5%	
Supplies and Services	306	359	271	-14.8%	12.9%	2,980	3,176	2,755	-6.2%	8.2%	
Depreciation and Amortization	136	134	140	1.5%	-2.9%	1,677	1,619	1,740	3.6%	-3.6%	
Rent	82	79	79	3.8%	3.8%	1,009	989	975	2.0%	3.5%	
Utilities and Heating Fuel	52	44	53	18.2%	-1.9%	581	588	585	-1.2%	-0.7%	
Vehicle Maintenance Service	56	55	55	1.8%	1.8%	640	610	624	4.9%	2.6%	
Vehicle Fuel	32	26	31	23.1%	3.2%	409	390	359	4.9%	13.9%	
Information Technology	78	44	74	77.3%	5.4%	697	659	649	5.8%	7.4%	
Rural Carrier Equipment Maintenance Allowance	43	58	38	-25.9%	13.2%	504	506	484	-0.4%	4.1%	
Other**	115	100	104	15.0%	10.6%	1,246	1,168	1,261	6.7%	-1.2%	
<b>Total Non-Personnel Expenses</b>	<b>\$1,458</b>	<b>\$1,484</b>	<b>\$1,388</b>	<b>-1.8%</b>	<b>5.0%</b>	<b>\$16,981</b>	<b>\$16,799</b>	<b>\$16,424</b>	<b>1.1%</b>	<b>3.4%</b>	
<b>Total Operating Expenses</b>	<b>\$5,691</b>	<b>\$6,290</b>	<b>\$6,601</b>	<b>-9.5%</b>	<b>-13.8%</b>	<b>\$72,210</b>	<b>\$74,725</b>	<b>\$76,899</b>	<b>-3.4%</b>	<b>-6.1%</b>	
Interest Expense	19	21	18	-9.5%	5.6%	226	237	222	-4.6%	1.8%	
<b>Total Expenses</b>	<b>\$5,710</b>	<b>\$6,311</b>	<b>\$6,619</b>	<b>-9.5%</b>	<b>-13.7%</b>	<b>\$72,436</b>	<b>\$74,962</b>	<b>\$77,121</b>	<b>-3.4%</b>	<b>-6.1%</b>	

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(a) This amount includes cash outlays including administrative fee.

(b) This represents the prorated amortization expense over the OPMS previous estimate provided in October 2016, due to revised actuarial assumptions.

(c) This represents the OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBF) liabilities. These are based on invoices received from OPM in 2017.

(d) SPLY represents the portion of the \$5.8B RHB Prefunding due September 30, 2016

(e) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(f) FY 17 represents Normal Cost Amount to be paid into PSRHBF. SPLY are actual premiums paid for retirees

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**USPS Workhours (Unaudited)**

**Sep 2017**

**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	34,451	34,489	34,769	-0.1%	-0.9%
Mail Processing	15,624	15,900	16,589	-1.7%	-5.8%
Customer Services	12,408	12,938	13,117	-4.1%	-5.4%
Rural Delivery	16,195	15,979	15,947	1.4%	1.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	13,961	14,420	14,668	-3.2%	-4.8%
<b>Total Workhours</b>	<b>92,639</b>	<b>93,726</b>	<b>95,090</b>	<b>-1.2%</b>	<b>-2.6%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	428,452	423,358	422,218	1.2%	1.5%
Mail Processing	203,422	200,572	205,689	1.4%	-1.1%
Customer Services	161,253	159,651	161,087	1.0%	0.1%
Rural Delivery	197,574	194,257	191,806	1.7%	3.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	173,208	174,725	176,764	-0.9%	-2.0%
<b>Total Workhours</b>	<b>1,163,909</b>	<b>1,152,563</b>	<b>1,157,564</b>	<b>1.0%</b>	<b>0.5%</b>

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