

**USPS Preliminary Financial Information (Unaudited)**

**April 2014**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Operating Revenue:</b>										
Mail and Services Revenue*	\$5,796	\$5,712	\$5,462	1.5%	6.1%	\$40,451	\$40,459	\$39,429	0.0%	2.6%
Government Appropriations	12	10	9	15.5%	39.1%	78	66	50	16.8%	54.7%
<b>Total Operating Revenue</b>	<b>\$5,808</b>	<b>\$5,722</b>	<b>\$5,471</b>	<b>1.5%</b>	<b>6.2%</b>	<b>\$40,529</b>	<b>\$40,525</b>	<b>\$39,479</b>	<b>0.0%</b>	<b>2.7%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits	\$4,059	\$3,980	\$4,066	2.0%	-0.2%	\$28,927	\$28,598	\$29,567	1.2%	-2.2%
Workers Compensation Cash (b)	106	113	111	-5.7%	-4.4%	757	781	749	-3.1%	1.1%
Transportation	551	549	541	0.4%	1.8%	3,918	4,010	4,041	-2.3%	-3.1%
Supplies and Services	218	202	194	8.3%	12.4%	1,499	1,402	1,335	6.9%	12.3%
Other Expenses**	597	571	560	4.7%	6.6%	4,075	3,968	3,918	2.7%	4.0%
<b>Total Controllable Operating Expenses</b>	<b>\$5,531</b>	<b>\$5,415</b>	<b>\$5,472</b>	<b>2.1%</b>	<b>1.1%</b>	<b>\$39,176</b>	<b>\$38,759</b>	<b>\$39,610</b>	<b>1.1%</b>	<b>-1.1%</b>
<b>Controllable Operating Income (Loss)</b>	<b>\$277</b>	<b>\$307</b>	<b>(\$2)</b>			<b>\$1,353</b>	<b>\$1,766</b>	<b>(\$131)</b>		
PSRHBF Expenses	\$475	\$475	\$467	0.0%	1.8%	\$3,325	\$3,325	\$3,267	0.0%	1.8%
Workers Compensation (a)	229	-	432	NM	-47.0%	600	-	548	NM	9.6%
<b>Net Operating Income (Loss)</b>	<b>(\$427)</b>	<b>(\$168)</b>	<b>(\$900)</b>			<b>(\$2,572)</b>	<b>(\$1,559)</b>	<b>(\$3,946)</b>		
Interest Income	\$2	\$2	\$2	1.5%	-1.3%	\$14	\$13	\$14	5.4%	-0.8%
Interest Expense	\$15	\$16	\$16	-8.2%	-5.5%	\$108	\$112	\$112	-3.3%	-3.4%
<b>Net Income (Loss)</b>	<b>(\$440)</b>	<b>(\$182)</b>	<b>(\$914)</b>			<b>(\$2,666)</b>	<b>(\$1,658)</b>	<b>(\$4,044)</b>		

Other Operating Statistics:											
Mail Volume: (Millions)											
Total Mail (excludes all Int'l)**		12,840	12,463	12,869	3.0%	-0.2%	90,402	89,521	92,694	1.0%	-2.5%
Total Shipping & Package Services**		330	335	304	-1.5%	8.5%	2,429	2,456	2,234	-1.1%	8.8%
International Total**		68	69	72	-1.6%	-6.1%	543	525	567	3.4%	-4.1%
<b>Total Mail, Shipping &amp; Package Services**</b>		<b>13,238</b>	<b>12,867</b>	<b>13,245</b>	<b>2.9%</b>	<b>-0.1%</b>	<b>93,375</b>	<b>92,502</b>	<b>95,494</b>	<b>0.9%</b>	<b>-2.2%</b>
Total Workhours (Millions)		94	92	94	1.9%	-0.5%	653	640	655	2.0%	-0.3%
Total Career Employees							482,731		496,681		
Total Non-Career Employees							131,487		121,739		

\*April 2014 has same number of weekday/delivery days compared to April 2013.

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

b) This amount includes estimated cash outlays including administrative fee, to be paid in October 2014.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of April 2014 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue (b)** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

April 2014

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Mailing Services:</b>						
<i>First Class (excludes all parcels and Int'l):</i>						
Volume***	5,449,005	5,447,348	0.0%	38,354,969	39,854,437	-3.8%
Revenue	\$2,484,370	\$2,366,119	5.0%	\$16,908,114	\$16,996,509	-0.5%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	6,790,940	6,853,105	-0.9%	48,097,770	48,690,531	-1.2%
Revenue	\$1,497,036	\$1,452,473	3.1%	\$10,338,333	\$10,127,183	2.1%
<i>Periodicals:</i>						
Volume***	555,612	535,587	3.7%	3,599,340	3,780,450	-4.8%
Revenue	\$149,962	\$141,724	5.8%	\$952,665	\$984,144	-3.2%
<i>Package Services (excludes Standard Post &amp; Commercial Parcel Post):</i>						
Volume***	43,470	45,005	-3.4%	332,507	329,504	0.9%
Revenue	\$64,383	\$66,104	-2.6%	\$482,216	\$482,546	-0.1%
<b>Total Mail (excludes all Int'l)</b>						
Volume***	12,840,293	12,869,189	-0.2%	90,401,929	92,693,611	-2.5%
Revenue	\$4,371,244	\$4,194,566	4.2%	\$29,848,320	\$29,677,676	0.6%
<b>Total Shipping &amp; Package Services</b>						
Volume***	329,902	304,070	8.5%	2,429,413	2,233,831	8.8%
Revenue ^	\$1,203,826	\$1,100,570	9.4%	\$8,876,463	\$8,045,227	10.3%
<b>International Total</b>						
Volume***	67,787	72,169	-6.1%	543,470	566,798	-4.1%
Revenue	\$235,111	\$247,814	-5.1%	\$1,818,126	\$1,840,783	-1.2%
<b>Total Mail, Shipping &amp; Package Services</b>						
Volume***	13,237,982	13,245,428	-0.1%	93,374,812	95,494,240	-2.2%
Revenue^	\$5,810,181	\$5,542,951	4.8%	\$40,542,909	\$39,563,686	2.5%

\*\*\*Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis and may not match monthly totals due to benchmarking.

^Revenue on this report includes investment and interest income. The differences in SPLY and YTD SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

^^Revenue amount includes Total Shipping & Package Services and Other Competitive from the RVC report

(c) See Reclassification footnote on page 4 of this report.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of April 2014 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**USPS Preliminary Expenses (Unaudited)**

**April 2014**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits*										
City Delivery	\$1,378	\$1,399	\$1,428	-1.5%	-3.5%	\$9,779	\$9,699	\$10,099	0.8%	-3.2%
Mail Processing	675	658	679	2.6%	-0.6%	4,905	4,866	5,039	0.8%	-2.7%
Customer Services and Retail	473	461	464	2.6%	1.8%	3,318	3,287	3,350	0.9%	-1.0%
Rural Delivery	542	534	525	1.4%	3.1%	3,732	3,646	3,606	2.4%	3.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	730	660	723	10.6%	1.0%	5,407	5,261	5,425	2.8%	-0.3%
<b>Total Salaries &amp; Benefits</b>	<b>\$3,798</b>	<b>\$3,712</b>	<b>\$3,819</b>	<b>2.3%</b>	<b>-0.6%</b>	<b>\$27,141</b>	<b>\$26,759</b>	<b>\$27,519</b>	<b>1.4%</b>	<b>-1.4%</b>
<b>Other Personnel Related Expenses</b>										
Retiree Health Benefits Current Premiums	\$251	\$257	\$237	-2.1%	6.0%	\$1,724	\$1,758	\$1,624	-2.0%	6.2%
Workers Compensation Cash (b)	106	113	111	-5.7%	-4.4%	757	781	749	-3.1%	1.1%
All Other Personnel Related Expenses (includes Retirement Incentive)**	10	11	10	-16.2%	-3.0%	62	81	423	-23.8%	-85.3%
<b>Total Other Personnel Related Expenses</b>	<b>\$367</b>	<b>\$381</b>	<b>\$358</b>	<b>-3.6%</b>	<b>2.5%</b>	<b>\$2,543</b>	<b>\$2,620</b>	<b>\$2,796</b>	<b>-2.9%</b>	<b>-9.1%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,165</b>	<b>\$4,093</b>	<b>\$4,177</b>	<b>1.8%</b>	<b>-0.3%</b>	<b>\$29,684</b>	<b>\$29,379</b>	<b>\$30,315</b>	<b>1.0%</b>	<b>-2.1%</b>
<b>PSRHBF Expenses</b>	<b>\$475</b>	<b>\$475</b>	<b>\$467</b>	<b>0.0%</b>	<b>1.8%</b>	<b>\$3,325</b>	<b>\$3,325</b>	<b>\$3,267</b>	<b>0.0%</b>	<b>1.8%</b>
Workers' Compensation (a)	229	-	432	NM	-47.0%	600	-	548	NM	9.6%
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,869</b>	<b>\$4,568</b>	<b>\$5,076</b>	<b>6.6%</b>	<b>-4.1%</b>	<b>\$33,609</b>	<b>\$32,704</b>	<b>\$34,130</b>	<b>2.8%</b>	<b>-1.5%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$551	\$549	\$541	0.4%	1.8%	\$3,918	\$4,010	\$4,041	-2.3%	-3.1%
Supplies and Services	218	202	194	8.3%	12.4%	1,499	1,402	1,335	6.9%	12.3%
Depreciation and Amortization	151	158	160	-4.6%	-5.4%	1,080	1,116	1,127	-3.2%	-4.2%
Rent	85	85	81	0.6%	5.4%	585	599	589	-2.3%	-0.7%
Utilities and Heating Fuel	52	44	48	18.0%	7.2%	365	327	347	11.5%	5.3%
Vehicle Maintenance Service	94	82	87	13.9%	8.5%	645	600	607	7.5%	6.2%
Information Technology	59	66	54	-11.3%	10.5%	320	407	280	-21.5%	14.1%
Rural Carrier Equipment Maintenance Allowance	47	43	48	8.2%	-1.8%	320	322	322	-0.5%	-0.7%
Other**	110	93	81	17.2%	35.4%	760	597	647	27.3%	17.4%
<b>Total Non-Personnel Expenses</b>	<b>\$1,367</b>	<b>\$1,322</b>	<b>\$1,294</b>	<b>3.4%</b>	<b>5.5%</b>	<b>\$9,492</b>	<b>\$9,380</b>	<b>\$9,295</b>	<b>1.2%</b>	<b>2.1%</b>
<b>Total Operating Expenses</b>	<b>\$6,236</b>	<b>\$5,890</b>	<b>\$6,370</b>	<b>5.9%</b>	<b>-2.1%</b>	<b>\$43,101</b>	<b>\$42,084</b>	<b>\$43,425</b>	<b>2.4%</b>	<b>-0.7%</b>
Interest Expense	15	16	16	-8.2%	-5.5%	108	112	112	-3.3%	-3.4%
<b>Total Expenses</b>	<b>\$6,251</b>	<b>\$5,906</b>	<b>\$6,386</b>	<b>5.8%</b>	<b>-2.1%</b>	<b>\$43,209</b>	<b>\$42,196</b>	<b>\$43,537</b>	<b>2.4%</b>	<b>-0.8%</b>

\*April 2014 has same number of weekday/delivery days compared to April 2013.

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

b) This amount includes estimated cash outlays including administrative fee, to be paid in October 2014.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of April 2014 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**USPS Preliminary Workhours (Unaudited)**

**April 2014**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours*										
City Delivery	33,586	33,284	33,671	0.9%	-0.3%	233,562	228,309	230,665	2.3%	1.3%
Mail Processing	16,286	15,828	16,552	2.9%	-1.6%	120,712	116,916	122,907	3.2%	-1.8%
Customer Services	11,637	11,319	11,763	2.8%	-1.1%	81,190	79,830	82,867	1.7%	-2.0%
Rural Delivery	15,225	15,099	15,068	0.8%	1.0%	103,906	102,097	102,518	1.8%	1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	16,770	16,208	16,906	3.5%	-0.8%	113,346	112,515	115,908	0.7%	-2.2%
<b>Total Workhours</b>	<b>93,504</b>	<b>91,738</b>	<b>93,960</b>	<b>1.9%</b>	<b>-0.5%</b>	<b>652,716</b>	<b>639,667</b>	<b>654,865</b>	<b>2.0%</b>	<b>-0.3%</b>

\*April 2014 has same number of weekday/delivery days compared to April 2013.

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

**(c) Page 2 Reclassification events:**

Jan 27, 2013 (QT2 FY13): First-Class Mail International Packages (from market dominant) moved to the competitive category under First-Class Packages International Service.

Jan 27, 2013 (QT2 FY13): Parcel Post except Alaska Bypass (from market dominant) moved to the competitive category under Standard Post. Commercial Parcel Post was eliminated. However, mailers using commercial Parcel Post in the past can send their packages using nonpresorted Parcel Select without the usual restrictions.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of April 2014 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.