

USPS Preliminary Financial Information (Unaudited)

APRIL 2010

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue	\$5,647	\$5,525	\$5,641	2.2%	0.1%	\$40,636	\$39,445	\$41,608	3.0%	-2.3%
Government Appropriations	\$11	\$11	\$11	0.0%	-3.7%	\$73	\$73	\$77	0.0%	-5.3%
Total Operating Revenue	\$5,657	\$5,536	\$5,652	2.2%	0.1%	\$40,709	\$39,518	\$41,686	3.0%	-2.3%
Operating Expenses:										
Personnel Compensation and Benefits	\$4,805	\$4,869	\$4,834	-1.3%	-0.6%	\$34,221	\$34,082	\$35,355	0.4%	-3.2%
Transportation	\$473	\$457	\$466	3.6%	1.6%	\$3,423	\$3,559	\$3,689	-3.8%	-7.2%
Supplies and Services	\$185	\$191	\$182	-3.1%	2.0%	\$1,292	\$1,375	\$1,323	-6.0%	-2.3%
Other Expenses	\$565	\$562	\$552	0.6%	2.5%	\$3,961	\$3,989	\$3,982	-0.7%	-0.5%
Total Operating Expenses	\$6,029	\$6,078	\$6,033	-0.8%	-0.1%	\$42,897	\$43,004	\$44,348	-0.3%	-3.3%
Net Operating Loss	(\$371)	(\$542)	(\$381)			(\$2,187)	(\$3,486)	(\$2,663)		
Interest Income	\$3	\$2	\$2	27.1%	20.2%	\$15	\$14	\$15	7.8%	3.4%
Interest Expense	\$13	\$18	\$6	-28.7%	112.8%	\$91	\$111	\$26	-18.5%	251.8%
Net Loss	(\$382)	(\$559)	(\$385)			(\$2,262)	(\$3,583)	(\$2,674)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mailing Services Volume	14,324	14,277	14,590	0.3%	-1.8%	101,663	98,584	107,846	3.1%	-5.7%
Total Shipping Services Volume	97	117	111	-17.1%	-12.9%	847	861	847	-1.6%	0.0%
Total Mail Volume	14,421	14,394	14,702	0.2%	-1.9%	102,530	99,445	108,693	3.1%	-5.7%
Total Workhours (Millions)	100	98	106	2.0%	-5.6%	698	692	753	0.9%	-7.2%
Total Career Employees						592,291				
Total Non-Career Employees						89,322				

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Mail Volume and Mail Revenue (Source: Postal Service Revenue Pieces and Weights Reports)

APRIL 2010

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Mailing Services:						
<i>First Class:</i>						
Volume*	6,704,384	6,968,814	-3.8%	47,921,760	51,078,362	-6.2%
Revenue	\$2,911,749	\$2,957,954	-1.6%	\$20,841,126	\$21,635,211	-3.7%
<i>Standard Mail:</i>						
Volume*	6,888,145	6,820,068	1.0%	48,679,496	51,182,567	-4.9%
Revenue	\$1,456,254	\$1,409,737	3.3%	\$10,316,618	\$10,658,615	-3.2%
<i>Periodicals:</i>						
Volume*	639,471	706,437	-9.5%	4,373,947	4,821,883	-9.3%
Revenue	\$161,913	\$169,765	-4.6%	\$1,121,965	\$1,231,276	-8.9%
<i>Package Services:</i>						
Volume*	53,027	53,526	-0.9%	403,323	454,712	-11.3%
Revenue	\$118,780	\$123,400	-3.7%	\$921,491	\$1,059,510	-13.0%
Total Mailing Services:						
Volume*	14,324,098	14,590,482	-1.8%	101,663,086	107,846,415	-5.7%
Revenue **	\$4,958,164	\$4,963,387	-0.1%	\$35,477,939	\$36,733,203	-3.4%
Total Shipping Services:						
Volume*	96,824	111,226	-12.9%	846,741	846,555	0.0%
Revenue	\$701,912	\$690,767	1.6%	\$5,246,880	\$4,967,276	5.6%
Postal Service Totals						
Volume*	14,420,922	14,701,708	-1.9%	102,530,465	108,692,971	-5.7%
Revenue	\$5,660,076	\$5,654,154	0.1%	\$40,724,819	\$41,700,480	-2.3%

* Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

** Total Mailing Services Revenue on this report includes investment and interest income.

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USPS Preliminary Expenses (Unaudited)

APRIL 2010

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits										
City Delivery	\$1,436	\$1,386	\$1,422	3.7%	1.0%	\$9,950	\$9,739	\$10,089	2.2%	-1.4%
Mail Processing	776	717	828	8.3%	-6.3%	5,619	5,370	6,147	4.6%	-8.6%
Customer Services and Retail	559	529	598	5.5%	-6.6%	3,913	3,796	4,311	3.1%	-9.2%
Rural Delivery	508	515	512	-1.2%	-0.6%	3,454	3,477	3,499	-0.6%	-1.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	753	943	749	-20.2%	0.4%	\$5,733	\$6,154	\$5,990	-6.8%	-4.3%
Total Salaries & Benefits	\$4,032	\$4,090	\$4,109	-1.4%	-1.9%	\$28,670	\$28,535	\$30,035	0.5%	-4.5%
Other Personnel Related Expenses										
Retiree Health Benefits	\$650	\$649	\$620	0.2%	4.9%	\$4,476	\$4,488	\$4,280	-0.3%	4.6%
Worker's Compensation	104	104	91	0.0%	13.9%	680	732	820	-7.1%	-17.0%
All Other Personnel Related Expenses	19	26	14	-25.7%	40.6%	395	327	220	20.8%	79.6%
Total Other Personnel Related Expenses	\$773	\$779	\$725	-0.7%	6.7%	\$5,551	\$5,547	\$5,320	0.1%	4.3%
Total Personnel Compensation and Benefits	\$4,805	\$4,869	\$4,834	-1.3%	-0.6%	\$34,221	\$34,082	\$35,355	0.4%	-3.2%
Non-Personnel Expenses:										
Transportation	\$473	\$457	\$466	3.6%	1.6%	\$3,423	\$3,559	\$3,689	-3.8%	-7.2%
Supplies and Services	185	191	182	-3.1%	2.0%	1,292	1,375	1,323	-6.0%	-2.3%
Depreciation and Amortization	204	192	191	6.2%	6.7%	1,428	1,348	1,326	5.9%	7.7%
Rent	86	88	87	-2.2%	-1.9%	620	642	630	-3.5%	-1.5%
Utilities and Heating Fuel	45	50	56	-9.4%	-19.2%	373	371	415	0.5%	-10.3%
Vehicle Maintenance Service	60	55	60	9.4%	0.5%	468	415	437	12.9%	7.2%
Information Technology	44	54	28	-17.5%	59.7%	225	302	220	-25.6%	2.1%
Rural Carrier Equipment Maintenance Allowance	46	43	46	7.1%	-0.4%	307	310	309	-1.1%	-0.8%
Other	80	81	84	-0.7%	-4.2%	540	600	644	-10.0%	-16.2%
Total Non-Personnel Expenses	\$1,224	\$1,210	\$1,199	1.2%	2.1%	\$8,676	\$8,922	\$8,994	-2.8%	-3.5%
Total Operating Expenses	\$6,029	\$6,078	\$6,033	-0.8%	-0.1%	\$42,896	\$43,004	\$44,348	-0.3%	-3.3%
Interest Expense	\$13	\$18	\$6	-28.7%	112.8%	\$91	\$111	\$26	-18.5%	251.8%
Total Expenses	\$6,042	\$6,096	\$6,039	-0.9%	0.1%	\$42,987	\$43,116	\$44,374	-0.3%	-3.1%

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USPS Preliminary Workhours (Unaudited)

APRIL 2010

(Thousands)

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	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours										
City Delivery	34,629	33,478	35,724	3.4%	-3.1%	240,460	235,403	251,983	2.1%	-4.6%
Mail Processing	18,533	17,169	20,489	7.9%	-9.5%	135,722	128,635	154,655	5.5%	-12.2%
Customer Services	13,649	12,966	15,062	5.3%	-9.4%	96,038	93,140	108,226	3.1%	-11.3%
Rural Delivery	15,219	15,597	15,774	-2.4%	-3.5%	102,570	105,749	106,904	-3.0%	-4.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	18,060	18,885	18,961	-4.4%	-4.8%	123,692	129,330	131,265	-4.4%	-5.8%
Total Workhours	100,090	98,095	106,010	2.0%	-5.6%	698,482	692,257	753,033	0.9%	-7.2%

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Numbers may not add due to rounding. Percentages calculated using unrounded numbers.