

**USPS Preliminary Financial Information (Unaudited)**

**MARCH 2010**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Operating Revenue:</b>										
Mail and Services Revenue	\$5,983	\$5,830	\$5,818	2.6%	2.8%	\$34,989	\$33,920	\$35,967	3.2%	-2.7%
Government Appropriations	\$11	\$11	\$13	0.0%	-17.2%	\$63	\$63	\$66	0.0%	-5.5%
<b>Total Operating Revenue</b>	<b>\$5,993</b>	<b>\$5,840</b>	<b>\$5,830</b>	<b>2.6%</b>	<b>2.8%</b>	<b>\$35,052</b>	<b>\$33,982</b>	<b>\$36,033</b>	<b>3.1%</b>	<b>-2.7%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits	\$5,109	\$4,894	\$5,014	4.4%	1.9%	\$29,415	\$29,213	\$30,521	0.7%	-3.6%
Transportation	\$435	\$507	\$504	-14.1%	-13.7%	\$2,951	\$3,102	\$3,223	-4.9%	-8.4%
Supplies and Services	\$213	\$192	\$212	11.1%	0.5%	\$1,106	\$1,184	\$1,141	-6.6%	-3.1%
Other Expenses	\$605	\$586	\$587	3.3%	3.0%	\$3,396	\$3,427	\$3,430	-0.9%	-1.0%
<b>Total Operating Expenses</b>	<b>\$6,363</b>	<b>\$6,178</b>	<b>\$6,318</b>	<b>3.0%</b>	<b>0.7%</b>	<b>\$36,868</b>	<b>\$36,926</b>	<b>\$38,315</b>	<b>-0.2%</b>	<b>-3.8%</b>
<b>Net Operating Income</b>	<b>(\$370)</b>	<b>(\$338)</b>	<b>(\$487)</b>			<b>(\$1,816)</b>	<b>(\$2,944)</b>	<b>(\$2,282)</b>		
Interest Income	\$2	\$2	\$2	13.1%	-1.6%	\$13	\$12	\$13	4.5%	0.5%
Interest Expense	\$13	\$18	\$6	-24.6%	106.6%	\$78	\$93	\$20	-16.4%	294.7%
<b>Net Income/Loss</b>	<b>(\$381)</b>	<b>(\$353)</b>	<b>(\$491)</b>			<b>(\$1,881)</b>	<b>(\$3,025)</b>	<b>(\$2,289)</b>		
<b>Other Operating Statistics:</b>										
<b>Mail Volume: (Millions)</b>										
Total Mailing Services Volume	15,320	14,671	15,030	4.4%	1.9%	87,339	84,308	93,256	3.6%	-6.3%
Total Shipping Services Volume	121	123	115	-1.6%	5.4%	750	744	735	0.8%	2.0%
<b>Total Mail Volume</b>	<b>15,441</b>	<b>14,793</b>	<b>15,145</b>	<b>4.4%</b>	<b>2.0%</b>	<b>88,089</b>	<b>85,052</b>	<b>93,991</b>	<b>3.6%</b>	<b>-6.3%</b>
Total Workhours (Millions)	106	101	109	4.4%	-2.5%	598	594	647	0.7%	-7.5%
Total Career Employees						593,850				
Total Non-Career Employees						89,677				

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**Mail Volume and Mail Revenue** (Source: Postal Service Revenue Pieces and Weights Reports)

**MARCH 2010**

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Mailing Services:</b>						
<i>First Class:</i>						
Volume*	7,171,234	7,238,918	-0.9%	41,217,376	44,109,548	-6.6%
Revenue	\$3,062,494	\$3,055,796	0.2%	\$17,929,377	\$18,677,257	-4.0%
<i>Standard Mail:</i>						
Volume*	7,372,280	6,987,358	5.5%	41,791,351	44,362,499	-5.8%
Revenue	\$1,563,055	\$1,455,248	7.4%	\$8,860,364	\$9,248,878	-4.2%
<i>Periodicals:</i>						
Volume*	668,307	690,192	-3.2%	3,734,476	4,115,446	-9.3%
Revenue	\$170,746	\$174,088	-1.9%	\$960,052	\$1,061,511	-9.6%
<i>Package Services:</i>						
Volume*	62,230	67,175	-7.4%	350,296	401,186	-12.7%
Revenue	\$135,526	\$151,429	-10.5%	\$802,711	\$936,110	-14.3%
<b>Total Mailing Services:</b>						
Volume*	15,319,929	15,029,546	1.9%	87,338,988	93,255,933	-6.3%
Revenue **	\$5,281,718	\$5,185,447	1.9%	\$30,519,775	\$31,769,816	-3.9%
<b>Total Shipping Services:</b>						
Volume*	121,377	115,155	5.4%	749,917	735,329	2.0%
Revenue	\$713,812	\$647,219	10.3%	\$4,544,968	\$4,276,509	6.3%
<b>Postal Service Totals</b>						
Volume*	15,441,306	15,144,701	2.0%	88,088,905	93,991,261	-6.3%
Revenue	\$5,995,530	\$5,832,666	2.8%	\$35,064,742	\$36,046,325	-2.7%

\* Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

\*\* Total Mailing Services Revenue on this report includes investment and interest income.

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**USPS Preliminary Expenses (Unaudited)**
**MARCH 2010**
**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits										
City Delivery	\$1,497	\$1,459	\$1,443	2.6%	3.8%	\$8,515	\$8,354	\$8,668	1.9%	-1.8%
Mail Processing	805	765	858	5.2%	-6.2%	4,842	4,653	5,318	4.1%	-9.0%
Customer Services and Retail	587	564	615	4.1%	-4.4%	3,355	3,266	3,713	2.7%	-9.6%
Rural Delivery	528	537	512	-1.5%	3.2%	2,946	2,962	2,987	-0.5%	-1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	763	751	758	1.6%	0.7%	\$4,980	\$5,210	\$5,241	-4.4%	-5.0%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,180</b>	<b>\$4,075</b>	<b>\$4,185</b>	<b>2.6%</b>	<b>-0.1%</b>	<b>\$24,638</b>	<b>\$24,446</b>	<b>\$25,926</b>	<b>0.8%</b>	<b>-5.0%</b>
<b>Other Personnel Related Expenses</b>										
Retiree Health Benefits	\$646	\$648	\$617	-0.4%	4.6%	\$3,826	\$3,839	\$3,660	-0.3%	4.5%
Worker's Compensation	182	104	150	75.1%	21.1%	576	628	729	-8.3%	-20.9%
All Other Personnel Related Expenses	101	66	61	53.9%	65.4%	375	301	206	24.9%	82.3%
<b>Total Other Personnel Related Expenses</b>	<b>\$929</b>	<b>\$818</b>	<b>\$829</b>	<b>13.6%</b>	<b>12.1%</b>	<b>\$4,778</b>	<b>\$4,768</b>	<b>\$4,595</b>	<b>0.2%</b>	<b>4.0%</b>
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,109</b>	<b>\$4,894</b>	<b>\$5,014</b>	<b>4.4%</b>	<b>1.9%</b>	<b>\$29,415</b>	<b>\$29,213</b>	<b>\$30,521</b>	<b>0.7%</b>	<b>-3.6%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$435	\$507	\$504	-14.1%	-13.7%	\$2,951	\$3,102	\$3,223	-4.9%	-8.4%
Supplies and Services	213	192	212	11.1%	0.5%	1,106	1,184	1,141	-6.6%	-3.1%
Depreciation and Amortization	198	192	189	2.9%	4.7%	1,224	1,156	1,135	5.8%	7.8%
Rent	91	91	91	-0.2%	0.2%	534	555	542	-3.7%	-1.5%
Utilities and Heating Fuel	62	57	63	8.9%	-1.8%	327	321	360	2.0%	-8.9%
Vehicle Maintenance Service	79	65	66	21.7%	18.7%	408	360	377	13.5%	8.2%
Information Technology	39	47	42	-16.8%	-7.3%	181	249	193	-27.1%	-5.9%
Rural Carrier Equipment Maintenance Allowance	47	42	39	12.4%	22.7%	261	268	263	-2.4%	-0.9%
Other	89	91	97	-2.6%	-8.4%	460	519	560	-11.5%	-17.9%
<b>Total Non-Personnel Expenses</b>	<b>\$1,254</b>	<b>\$1,284</b>	<b>\$1,304</b>	<b>-2.4%</b>	<b>-3.8%</b>	<b>\$7,453</b>	<b>\$7,713</b>	<b>\$7,795</b>	<b>-3.4%</b>	<b>-4.4%</b>
<b>Total Operating Expenses</b>	<b>\$6,363</b>	<b>\$6,178</b>	<b>\$6,318</b>	<b>3.0%</b>	<b>0.7%</b>	<b>\$36,868</b>	<b>\$36,926</b>	<b>\$38,315</b>	<b>-0.2%</b>	<b>-3.8%</b>
Interest Expense	\$13	\$18	\$6	-24.6%	106.6%	\$78	\$93	\$20	-16.4%	294.7%
<b>Total Expenses</b>	<b>\$6,376</b>	<b>\$6,196</b>	<b>\$6,324</b>	<b>2.9%</b>	<b>0.8%</b>	<b>\$36,946</b>	<b>\$37,019</b>	<b>\$38,335</b>	<b>-0.2%</b>	<b>-3.6%</b>

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USPS Preliminary Workhours (Unaudited)

MARCH 2010

(Thousands)

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	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours										
City Delivery	36,659	35,213	36,321	4.1%	0.9%	205,784	201,925	216,223	1.9%	-4.8%
Mail Processing	19,576	18,196	21,361	7.6%	-8.4%	117,182	111,466	134,171	5.1%	-12.7%
Customer Services	14,616	13,844	15,534	5.6%	-5.9%	82,367	80,174	93,144	2.7%	-11.6%
Rural Delivery	15,754	16,265	15,789	-3.1%	-0.2%	87,353	90,152	91,159	-3.1%	-4.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	19,387	17,974	19,736	7.9%	-1.8%	105,631	110,445	112,274	-4.4%	-5.9%
Total Workhours	105,992	101,492	108,741	4.4%	-2.5%	598,317	594,162	646,971	0.7%	-7.5%

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Numbers may not add due to rounding. Percentages calculated using unrounded numbers.