MAIL VOLUME - MAIL REVENUE
Accounting Period 4, FY 2001
(Thousands)

	CURRENT PERIOD		
	A/P 4 2001	A/P 4 2000	% CHANGE
FIRST-CLASS			
VOLUME	8,635,467	8,895,457	- 2.9
REVENUE	$ 2,907,231	$ 3,034,982	- 4.2
REV/PC.	0.3367	0.3412	- 1.3
PRIORITY-MAIL			
VOLUME	126,979	134,670	- 5.7
REVENUE	$ 567,850	$ 584,059	- 2.8
REV/PC.	4.4720	4.3370	3.1
EXPRESS MAIL			
VOLUME	6,234	6,047	3.1
REVENUE	$ 94,055	$ 90,641	3.8
REV/PC.	15.0874	14.9894	0.7
PERIODICALS			
VOLUME	798,931	772,920	3.4
REVENUE	$ 163,917	$ 162,879	0.6
REV/PC.	0.2052	0.2107	- 2.6
STANDARD (A) MAIL			
VOLUME	6,087,834	6,041,630	0.8
REVENUE	$ 1,016,469	$ 1,017,671	- 0.1
REV/PC.	0.1670	0.1684	- 0.9
STANDARD (B) MAIL			
VOLUME	104,754	105,792	- 1.0
REVENUE	$ 194,089	$ 194,001	0.0
REV/PC.	1.8528	1.8338	1.0
INTERNATIONAL			
VOLUME	129,285	112,346	15.1
REVENUE	$ 194,669	$ 180,188	8.0
REV/PC.	1.5057	1.6039	- 6.1
ALL OTHER			
VOLUME	25,052	28,616	- 12.5
REVENUE	$ 110	$ 104	6.1
ALL MAIL _1/			
VOLUME	15,914,536	16,097,478	- 1.1
REVENUE	$ 5,138,389	$ 5,264,525	- 2.4
REV/PC.	0.3229	0.3270	- 1.3

_ 1/ Totals may not sum due to rounding.

_2/ Numbers are preliminary numbers and are sub ject to change.

STATEMENT OF INCOME & EXPENSE
Accounting Period 4, FY 2001
($ Millions)

Current Period							Year-to-Date					
Actual	Budget	Var. to Budget	% Var.	SPLY	% Var. to SPLY		Actual	Budget	Var. to Budget	% Var.	SPLY	% Var. to SPLY
$ 5,302.6	$ 5,466.8	[$ - 164.2]	[- 3.0]	$ 5,432.7	- 2.4	Operating Revenue	$ 20,725.2	$ 21,044.5	[$ - 319.3]	[- 1.5]	$ 20,660.8	0.3
5,443.7	5,363.0	[80.7]	[1.5]	5,047.6	7.8	Operating Expense	20,201.2	20,082.9	[118.3]	[0.6]	19,042.4	6.1
$ - 141.1	$ 103.8	[$ - 244.9]	-	$ 385.1	-	Income From Operations	$ 524.0	$ 961.6	[$ - 437.6]	-	$ 1,618.4	-
3.0	2.0	1.0	48.0	2.4	26.1	Investment Income	11.7	9.0	2.7	30.5	9.2	27.8
- 32.0	- 37.1	5.1	- 13.8	- 21.9	46.4	Interest Expense	- 127.3	- 142.3	15.0	- 10.5	- 90.3	41.0
- 123.9	- 123.9	0.0	0.0	- 121.6	1.9	Interest on Deferred Ret. Liabilities	- 495.7	- 495.7	0.0	0.0	- 486.6	1.9
$ - 294.0	$ - 55.2	[$ - 238.8]	-	$ 244.0	-	Income/(Loss)	$ - 87.3	$ 332.6	[$ - 419.9]	-	$ 1,050.7	-

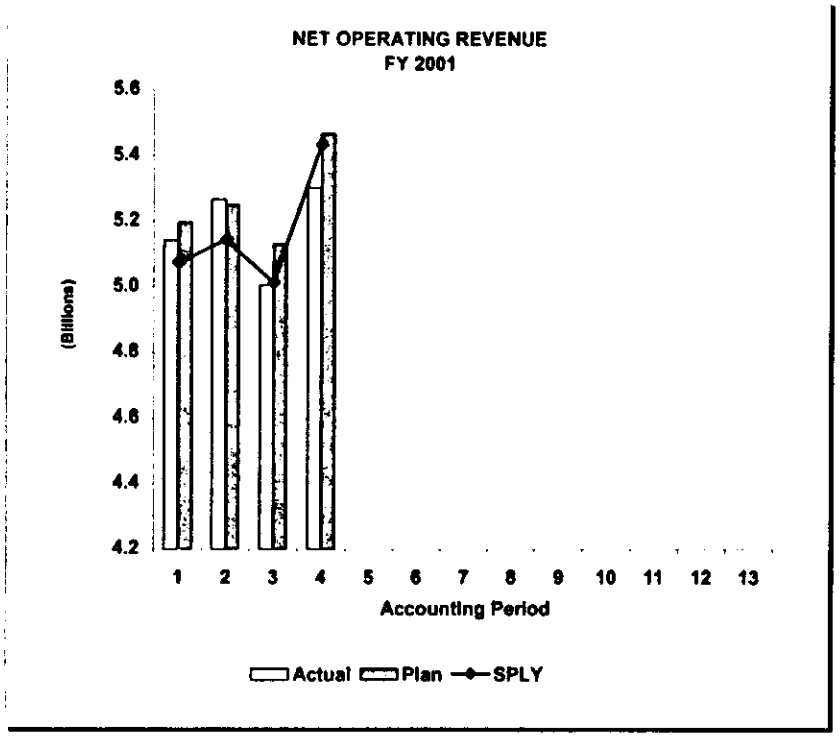
[ ]=Unfavorable variance to budget

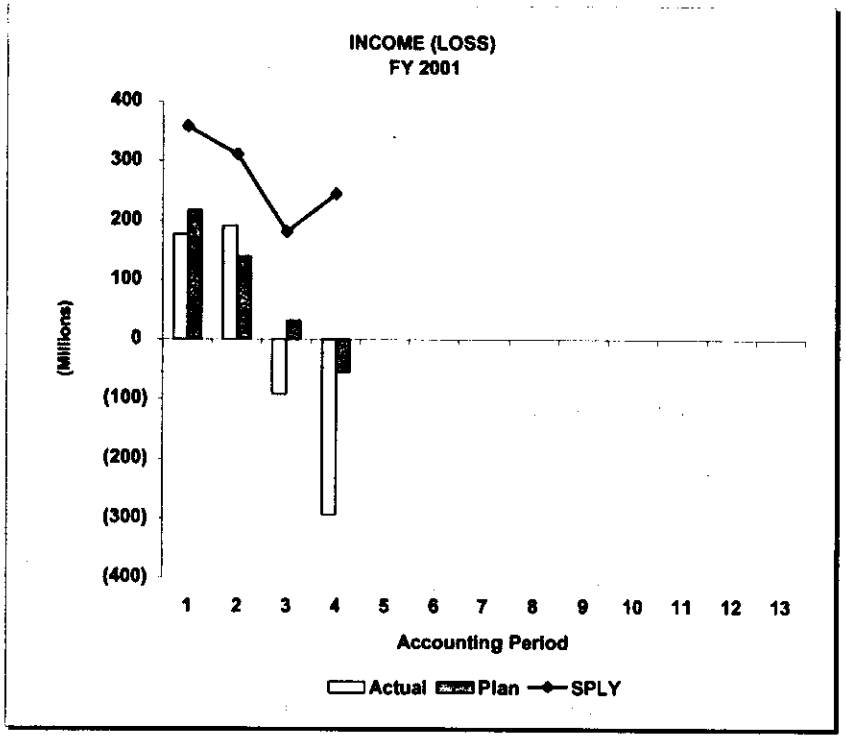
Note: Totals may not sum due to rounding.

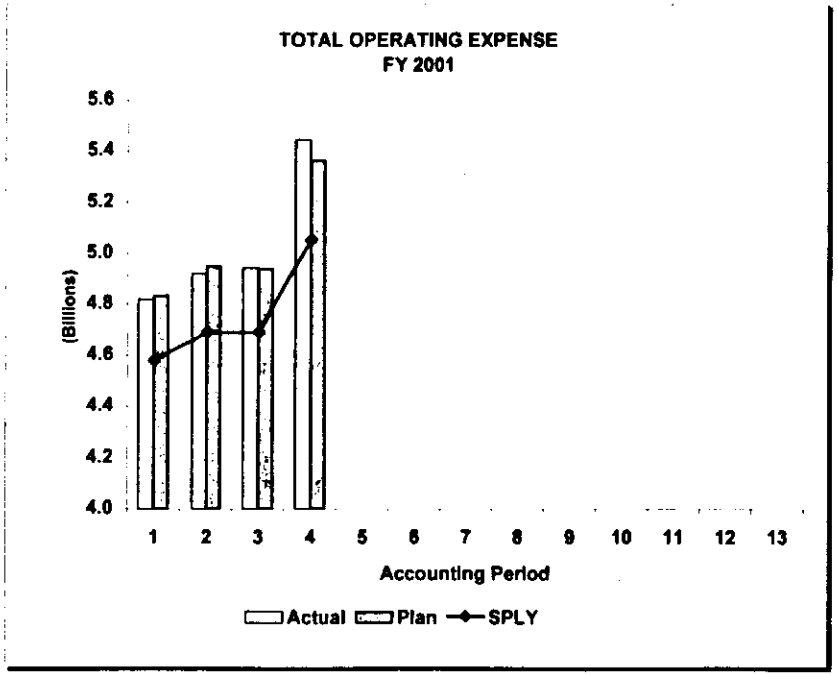
Revenue by Source
Accounting Period 4, FY 2001
($Millions)

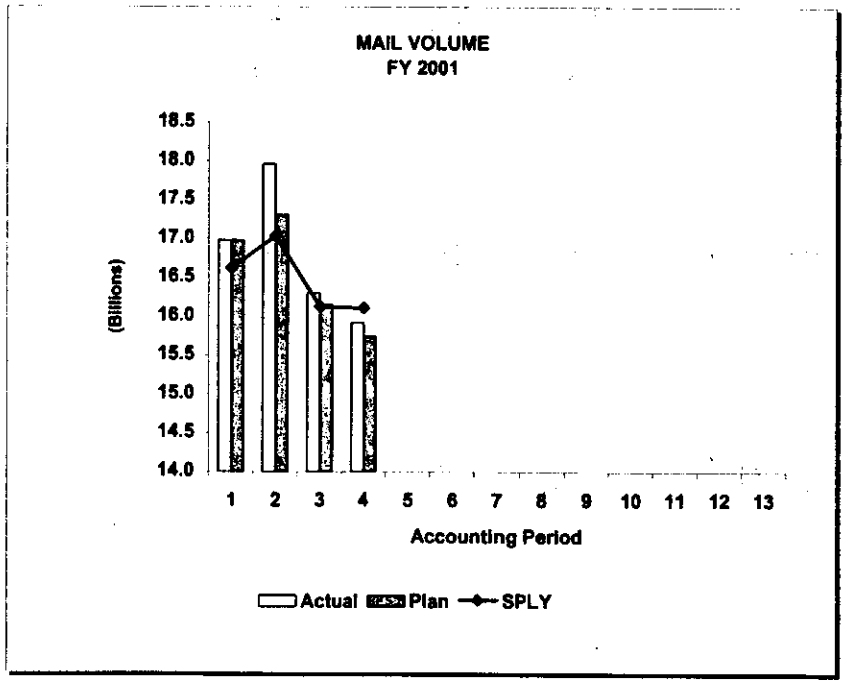
Current Period				Year-To-Date		
Actual	SPLY	% Diff		Actual	SPLY	% Diff
			Operating Revenue:			
$ 2,075.7	$ 2,157.2	- 3.8	Metered Postage	$ 7,749.1	$ 7,927.6	- 2.3
1,112.0	1,204.6	- 7.7	Stamps and Stamped Paper	3,727.7	3,885.1	- 4.1
964.3	951.1	1.4	Permit Imprint	4,767.9	4,554.5	4.7
162.3	161.2	0.7	Periodicals & Standard A	663.3	654.2	1.4
63.4	75.2	- 15.7	Official Mail	236.0	254.6	- 7.3
722.4	684.8	5.5	Presort First Class & Standard B/Permit Imprint	2,775.9	2,617.6	6.0
52.8	53.2	- 0.8	Box Rents	211.3	205.9	2.6
13.9	13.8	0.7	Money Order Fees	55.4	55.9	- 0.9
130.7	126.6	3.2	Other	518.1	485.4	6.7
$ 5,297.5	**$ 5,427.7**	**- 2.4**	**Subtotal**	**$ 20,704.7**	**$ 20,640.8**	**0.3**
			Government Appropriation:			
5.1	5.0	2.6	Revenue Forgone	20.5	20.0	2.6
$ 5,302.6	**$ 5,432.7**	**- 2.4**	**Total Operating Revenue**	**$ 20,725.2**	**$ 20,660.8**	**0.3**
3.0	2.4	26.1	Investment Income	11.7	9.2	27.8
$ 5,305.6	**$ 5,435.1**	**- 2.4**	**Total Revenue**	**$ 20,736.9**	**$ 20,670.0**	**0.3**

Note: Totals may not sum due to rounding.


NET OPERATING REVENUE
FY 2001
(Billions)
5.6
5.4
5.2
5.0
4.8
4.6
4.4
4.2
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


INCOME (LOSS)
FY 2001
(Millions)
400
300
200
100
0
(100)
(200)
(300)
(400)
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


TOTAL OPERATING EXPENSE
FY 2001
(Billions)
5.6
5.4
5.2
5.0
4.8
4.6
4.4
4.2
4.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


MAIL VOLUME
FY 2001
(Billions)
18.5
18.0
17.5
17.0
16.5
16.0
15.5
15.0
14.5
14.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY

Expense Analysis
Accounting Period 4, FY 2001
($Millions)

Current Period							Year-to-Date					
Actual	Budget	Var. to Budget	%Var	SPLY	% Var to SPLY		Actual	Budget	Var to Budget	%Var	SPLY	% Var to SPLY
$ 4,190.9	$ 4,160.6	[$ 30.3]*	[0.7]	$ 3,954.3	6.0	**Personnel Compensation**	$ 16,007.0	$ 15,899.2	[$ 107.8]	[0.7]	$15,167.9	5.5
						Non-Personnel Expense:						
531.7	486.1	[45.6]	[9.4]	419.7	26.7	Transportation	1,600.7	1,498.0	[102.7]	[6.9]	1,392.1	15.0
280.8	253.5	[27.3]	[10.8]	289.4	- 3.0	Supplies & Services	894.4	921.3	- 26.9	- 2.9	887.9	0.7
440.3	462.8	- 22.5	- 4.9	384.2	14.6	Other	1,699.1	1,764.4	- 65.3	- 3.7	1,594.5	6.6
$ 1,252.8	$ 1,202.4	[$ 50.4]	[4.2]	$ 1,093.3	14.6	**Subtotal**	$ 4,194.2	$ 4,183.7	[$ 10.5]	[0.3]	$ 3,874.5	8.3
$ 5,443.7	$ 5,363.0	[$ 80.7]	[1.5]	$ 5,047.6	7.8	**Total Operating Expense**	$ 20,201.2	$ 20,082.9	[$ 118.3]	[0.6]	$ 19,042.4	6.1
32.0	37.1	- 5.1	- 13.8	21.9	46.4	Interest Expense	127.3	142.3	- 15.0	- 10.5	90.3	41.0
123.9	123.9	0.0	0.0	121.6	1.9	Interest on Deferred Ret. Liabilities	495.7	495.7	0.0	0.0	486.6	1.9
$ 5,599.6	$ 5,524.0	[$ 75.6]	[1.4]	$ 5,191.1	7.9	**Total Expense**	$ 20,824.2	$ 20,720.9	[$ 103.3]	[0.5]	$ 19,619.3	6.1

[ ]=Unfavorable variance to budget
Note: Totals may not sum due to rounding.

* In Fiscal Year (FY) 2001, the Postal Service began accruing for the cost of holiday transportation when incurred, rather than recognizing the expense when paid. The impact of this change in accounting policy is to increase the reported growth in AP 4 transportation expenses by $137 million, relative to the same period last year (SPLY). Future accounting periods in FY 2001 will also be less comparable to the prior year, as the reported growth will be slightly lower than it otherwise would have been, compared to SPLY.

Revenue by Category
Accounting Period 4, FY 2001
($Millions)

Current Period				Year-To-Date		
Actual	Budget	% Var		Actual	Budget	% Var
			Commercial Revenue			
$ 1,901.9	$ 1,879.2	1.2	Permit Revenue	$ 8,438.9	$ 8,589.7	[1.8]
1,674.3	1,772.3	[5.5]	Other Commercial Accounts Revenue	6,828.5	6,768.8	0.9
$ 3,576.2	**$ 3,651.5**	**[2.0]**	**Total Commercial Revenue**	**$ 15,267.4**	**$ 15,358.5**	**[0.5]**
			Retail Revenue			
1,458.5	1,469.4	[0.7]	Retail Postage Revenue	4,469.4	4,551.0	[1.8]
69.5	85.4	[18.5]	Retail Services Revenue	278.8	295.2	[5.5]
14.6	16.9	[13.8]	Retail Products Revenue	45.1	52.0	[13.3]
149.6	179.1	[16.4]	Other Retail Channels Revenue	518.7	577.6	[10.2]
$ 1,692.2	**$ 1,750.8**	**[3.3]**	**Total Retail Revenue**	**$ 5,312.0**	**$ 5,475.8**	**[2.9]**
$ 5,268.4	**$ 5,402.3**	**[2.5]**	**Total Commercial & Retail Revenue**	**$ 20,579.4**	**$ 20,834.3**	**[1.2]**
29.1	59.4	[51.0]	Other Income	125.3	189.7	[33.9]
5.1	5.1	0.0	Revenue Forgone	20.5	20.5	0.0
$ 5,302.6	**$ 5,466.8**	**[3.0]**	**Total Operating Revenue**	**$ 20,725.2**	**$ 21,044.5**	**[1.5]**
3.0	2.0	48.0	Investment Income	11.7	9.0	30.5
$ 5,305.6	**$ 5,468.8**	**[3.0]**	**Total Revenue**	**$ 20,736.9**	**$ 21,053.5**	**[1.5]**

[ ]=Unfavorable variance to budget

Note: Totals may not sum due to rounding.

Analysis of Non-Personnel Expenses
Accounting Period 4, FY 2001
($ Millions)

Current Period							Year-to-Date END					
Actual	Budget	Var. to Budget	% Var.	SPLY *	% Var. to SPLY	Description	Actual	Budget	Var. to Budget	% Var.	SPLY *	% Var. to SPLY
$ 531.7	$ 486.1	[$ 45.7]	[9.4]	$ 419.7	26.7	Transportation	$ 1,600.7	$ 1,498.0	[$ 102.7]	[6.9]	$ 1,392.1	15.0
280.8	253.5	[27.3]	[10.8]	289.4	- 3.0	Supplies & Services	894.4	921.3	- 26.9	- 2.9	887.9	0.7
164.8	174.5	- 9.7	- 5.6	152.7	8.0	Depreciation	666.1	652.6	[13.5]	[2.1]	631.3	5.5
69.1	73.8	- 4.7	- 6.3	69.6	- 0.8	Rent	284.9	295.9	- 10.9	- 3.7	270.7	5.2
39.6	36.5	[3.0]	[8.3]	32.1	23.3	Fuel & Utilities	127.4	135.6	- 8.2	- 6.1	117.8	8.1
30.0	29.5	[0.5]	[1.7]	27.5	9.0	Rural Carrier Equip Maint Allow	117.2	114.1	[3.1]	[2.7]	106.3	10.3
32.6	28.6	[4.0]	[13.9]	26.1	24.7	Vehicle Maintenance	126.6	109.0	[17.6]	[16.2]	98.2	29.0
20.7	26.4	- 5.7	- 21.5	15.7	31.7	Information Technology	62.9	90.9	- 28.0	- 30.9	100.7	- 37.6
13.2	15.3	- 2.0	- 13.3	13.1	1.2	Building Projects Expensed	41.6	56.9	- 15.3	- 26.9	53.6	- 22.5
6.3	5.3	[1.0]	[18.2]	4.9	29.7	Contract Job Cleaners	20.6	21.3	- 0.8	- 3.5	19.6	5.1
10.0	12.5	- 2.5	- 20.3	10.0	0.2	Travel & Relocation	38.9	51.7	- 12.8	- 24.8	39.2	- 0.8
15.9	19.3	- 3.4	- 17.6	27.1	- 41.4	Communications	58.0	68.7	- 10.7	- 15.6	66.7	- 13.1
0.1	0.9	- 0.8	- 84.1	1.0	- 85.1	Contract Stations	17.5	18.9	- 1.4	- 7.5	18.7	- 6.6
3.4	4.3	- 0.9	- 20.9	2.7	22.7	Printing	7.2	11.8	- 4.6	- 39.0	8.5	- 15.2
5.1	5.7	- 0.6	- 11.0	3.2	57.6	Training	19.9	24.2	- 4.3	- 17.9	14.7	35.0
6.8	4.8	[1.9]	[40.1]	4.8	42.7	Carfare & Tolls	17.0	19.9	- 3.0	- 14.9	18.0	- 5.8
3.2	3.3	- 0.1	- 3.0	3.5	- 8.4	Vehicle Hire	14.3	13.2	[1.2]	[8.8]	11.3	27.3
3.1	4.4	- 1.3	- 29.3	4.1	- 24.7	Accident Cost	13.8	15.6	- 1.8	- 11.5	9.5	46.1
- 4.2	- 5.0	[0.8]	[16.0]	- 4.2	0.0	Capitalized Interest	- 18.5	- 20.0	[1.5]	[7.4]	- 16.9	- 9.4
20.6	22.7	- 2.1	- 9.1	- 9.6	-	Miscellaneous	83.8	84.0	- 0.2	- 0.3	26.6	-
$ 1,252.8	**$ 1,202.4**	**[$ 50.4]**	**[4.2]**	**$ 1,093.3**	**14.6**	**Total Other Operating Expenses**	**$ 4,194.2**	**$ 4,183.7**	**[$ 10.5]**	**[0.3]**	**$ 3,874.5**	**8.3**

[ ]=Unfavorable variance to budget
*** Recasted Data**
Note: Totals may not sum due to rounding.

Analysis of Operating Expenses
Accounting Period 4, FY 2001
Personnel Compensation
($Millions)

Current Period							Year-to-Date					
Actual	Budget	Var. to Budget	% Var.	SPLY *	% Var. to SPLY	Total Compensation	Actual	Budget	Var. to Budget	% Var.	SPLY *	% Var. to SPLY
						Operations:						
25.2	27.1	$ - 2.0	- 7.3	$ 24.2	3.8	-Support	$ 103.8	$ 109.4	$ - 5.6	- 5.1	$ 101.7	2.1
995.4	992.0	[3.4]	[0.3]	997.6	- 0.2	-Mail Processing	3,692.8	3,709.3	- 16.5	- 0.4	3,677.4	0.4
323.1	311.0	[12.2]	[3.9]	299.7	7.8	-Rural Delivery	1,244.1	1,215.7	[28.4]	[2.3]	1,137.9	9.3
1,158.5	1,135.2	[23.3]	[2.1]	1,079.3	7.3	-Other Delivery	4,501.9	4,415.1	[86.8]	[2.0]	4,210.5	6.9
86.9	85.4	[1.5]	[1.7]	83.6	4.0	-Vehicles Services	322.1	321.6	[0.5]	[0.2]	308.6	4.4
199.3	199.8	- 0.5	- 0.3	188.7	5.6	-Plant & Equip Maint	780.9	790.4	- 9.5	- 1.2	738.6	5.7
620.3	617.9	[2.4]	[0.4]	608.3	2.0	-Customer Services	2,382.3	2,370.4	[11.9]	[0.5]	2,308.8	3.2
22.8	25.2	- 2.4	- 9.5	22.7	0.4	Controller	91.7	101.1	- 9.4	- 9.3	91.2	0.5
23.4	26.1	- 2.7	- 10.2	22.4	4.6	Human Resources	97.8	105.9	- 8.1	- 7.7	95.4	2.5
31.7	33.9	- 2.2	- 6.5	36.3	- 12.7	Customer Service & Sales	129.2	137.0	- 7.8	- 5.7	148.9	- 13.3
155.7	153.8	[1.9]	[1.2]	149.6	4.1	Administration	629.5	623.1	[6.4]	[1.0]	609.8	3.2
141.7	207.3	- 65.6	- 31.6	125.2	13.2	Other Salaries & Benefits	584.6	643.4	- 58.8	- 9.1	473.9	23.4
$ 3,784.0	**$ 3,814.8**	**$ - 30.7**	**- 0.8**	**$ 3,637.6**	**4.0**	**Total Salaries & Benefits**	**$ 14,560.6**	**$ 14,542.2**	**[$ 18.3]**	**[0.1]**	**$ 13,902.5**	**4.7**
78.7	78.7	[0.0]	[0.0]	69.9	12.6	Workers' Compensation	287.4	287.6	- 0.2	- 0.1	279.9	2.7
5.6	5.6	0.0	0.0	3.0	86.2	Unemployment Compensation	22.5	22.5	0.0	0.0	12.1	85.7
107.4	107.4	0.0	0.0	99.2	8.2	Deferred Retirement Cost	429.4	429.4	0.0	0.0	396.7	8.2
61.3	61.3	0.0	0.0	52.0	17.9	CSRS Annuitant COLA	245.0	245.0	0.0	0.0	207.8	17.9
66.0	66.0	0.0	0.0	57.0	15.7	Annuitant Health Benefits	264.0	264.0	0.0	0.0	228.1	15.7
87.8	26.8	[61.1]	[228.3]	35.6	147.0	Other Compensation	198.2	108.5	[89.7]	[82.7]	140.8	40.8
$ 4,190.9	**$ 4,160.6**	**[$ 30.3]**	**[0.7]**	**$ 3,954.3**	**6.0**	**Total Personnel Compensation**	**$ 16,007.0**	**$ 15,899.2**	**[$ 107.8]**	**[0.7]**	**$ 15,167.9**	**5.5**

[ ]=Unfavorable variance to budget
*** Recasted Data**
Note: Totals may not sum due to rounding.

Statement of Financial Position
Accounting Period 4, FY 2001
($ Millions)

Liabilities and Equities	December 29, 2000	December 1, 2000	September 30, 2000 *
Current Liabilities:			
Compensation and employees' benefits	$ 5,391	$ 5,382	$ 5,295
Estimated prepaid postage	1,601	1,599	1,594
Payables and accrued expenses:			
Foreign countries	466	453	439
U.S. Government	151	129	150
Other	2,604	2,453	1,300
	3,221	3,035	1,889
Appropriation for free & reduced rate mail	50	56	0
Prepaid permit mail and box rentals	1,601	1,604	1,969
Outstanding postal money orders	853	963	716
Current portion of debt	3,819	5,157	6,814
Total Current Liabilities	**16,536**	**17,796**	**18,277**
Long-term debt, less current portion	3,752	2,502	2,502
Other Liabilities:			
Amounts payable for retirement benefits _3/	32,275	32,275	30,212
Workers' compensation claims	5,239	5,161	5,029
Employees' accumulated leave	1,980	1,916	2,090
Other	1,030	1,028	819
Total Other Liabilities	40,524	40,380	38,150
Capital Contributions of the US Government	3,034	3,034	3,034
Deficit Since Reorganization	- 4,015	- 3,682	- 3,680
Equity/Capital Deficiency	- 981	- 648	- 646
Total Liabilities and Equity	$ 59,831	$ 60,030	$ 58,283

_3/ Represents the Postal Service's deferred retirement liability to OPM for increases in basic pay and annuitants' COLAs. Amounts applicable to future periods are capitalized as deferred retirement costs and amortized over 30 years for basic pay and 15 years for annuitants' COLAs.

* Audited year-end data

Statement of Financial Position
Accounting Period 4, FY 2001
($ Millions)

Assets	December 29, 2000	December 1, 2000	September 30, 2000 *
Current Assets:			
Cash and cash equivalents _1/	$ 150	$ 294	$ 677
U.S. Government securities, at amortized cost which approximates market	6	6	6
Receivables:			
Foreign countries	366	346	349
U.S. Government	126	112	134
Other	235	225	213
	727	683	696
Less allowances	112	110	107
	615	573	589
Supplies, advances and prepayments	316	323	383
Total Current Assets	**1,087**	**1,196**	**1,655**
Other assets _2/	375	375	375
Property and equipment, at cost:			
Buildings	18,106	18,024	17,685
Equipment	14,220	14,170	13,973
Land	2,606	2,588	2,534
	34,932	34,782	34,192
Less allowances for depreciation	13,572	13,442	13,143
	21,360	21,340	21,049
Construction in progress	2,472	2,412	2,389
Leasehold improvements, net	659	660	632
	24,491	24,412	24,070
Deferred Retirement Costs _3/	33,878	34,047	32,183
Total Assets	**$ 59,831**	**$ 60,030**	**$ 58,283**

_1/ Includes securities with maturities of 90 days or less in accordance with Statement of Financial Accounting Standards (SFAS) No. 95.

_2/ Includes $373 million as of September 30, 2000, December 1, 2000 and December 29, 2000 for appropriation receivable for revenue forgone.

* Audited year-end data

STATEMENT OF CASH FLOWS
($ Millions)

For the Year through December 29, 2000		FY 2001
Cash flows from operating activities:		
Net income/(loss) (Government Fiscal Year Basis)	$	(335)
Adjustments to reconcile net income/(loss) to net cash provided/(used) by operating activities:		
Depreciation and amortization		563
Increase/(decrease) in other liabilities		211
Increase/(decrease) in employees' accumulated leave		(110)
Increase/(decrease) in non-current workers' compensation claims		210
Increase/(decrease) in retirement, net		368
Changes in current assets and liabilities:		
Increase/(decrease) in accrued compensation and benefits		96
Increase/(decrease) in deferred revenue		(311)
Increase/(decrease) in payables and accrued expenses		1,332
(Increase)/decrease in receivables		(26)
(Increase)/decrease in supplies, advances and prepayments		67
Increase/(decrease) in outstanding postal money orders		137
Net cash provided by operating activities		**2,202**
Cash flows from investing activities:		
Sale/(purchase) of U.S. Government securities, net		0
Purchase of property and equipment, net		(984)
Net cash used in investing activities		**(984)**
Cash flows from financing activities:		
Increase/(decrease) in debt		(1,745)
(Increase)/decrease in other non-current assets		0
Net cash used by financing activities		**(1,745)**
Net (decrease)/increase in cash and cash equivalents		**(527)**
Cash and cash equivalents at beginning of period		**677**
Cash and cash equivalents at end of period	**$**	**150**

CAPITAL INVESTMENTS
FY 2001
($ MILLIONS)

MAJOR CATEGORIES	COMMITMENTS ACTUAL	COMMITMENTS PLAN	COMMITMENTS SPLY	EXPENDITURES ACTUAL	EXPENDITURES PLAN	EXPENDITURES SPLY
CONSTRUCTION AND BUILDING PURCHASE	$ 57.2	$ 68.9	$ 79.0	$ 223.7	$ 274.6	$ 257.8
BUILDING IMPROVEMENTS	59.5	69.4	145.2	181.0	211.4	226.7
MAIL PROCESSING EQUIPMENT	72.6	33.5	111.2	280.7	240.5	306.4
VEHICLES	12.7	4.1	20.2	64.7	69.5	18.7
RETAIL EQUIPMENT	19.9	27.7	25.5	86.3	92.4	92.8
POSTAL SUPPORT EQUIPMENT	30.2	62.2	38.1	130.3	194.8	110.9
TOTAL COMMITMENTS/EXPENDITURES	$ 252.0	$ 265.7	$ 419.2	$ 966.6	$ 1,083.3	$ 1,013.3

Note: Totals may not sum due to rounding.

RESOURCES ON ORDER
($ MILLIONS)

MAJOR CATEGORIES	Dec. 29, 2000	Sept. 30, 2000
CONSTRUCTION AND BUILDING PURCHASE	$ 651.8	$ 693.2
BUILDING IMPROVEMENTS	430.8	458.1
MAIL PROCESSING EQUIPMENT	1,580.2	1,617.0
VEHICLES	366.3	375.2
RETAIL EQUIPMENT	221.7	228.7
POSTAL SUPPORT EQUIPMENT	253.7	269.2
INVENTORIES	220.5	230.2
RESEARCH AND DEVELOPMENT	45.1	38.9
MISCELLANEOUS EXPENSE COMMITMENTS	3,571.6	3,463.1
TOTAL RESOURCES ON ORDER	$ 7,341.6	$ 7,373.5

WORK HOURS & OVERTIME/SICK LEAVE RATIOS
Accounting Period 4, FY 2001
(Thousands)

Current Period					Total Work Hours	Year-to-Date				
Actual	Var. to Budget	% Var.	SPLY*	% Var. to SPLY		Actual	Var. to Budget	%Var.	SPLY*	% Var. to SPLY
					Operations:					
704	- 55	- 7.2	697	1.1	-Support	2,958	- 141	- 4.6	3,009	- 1.7
38,515	[462]	[1.2]	39,835	- 3.3	-Mail Processing	136,752	[580]	[0.4]	141,629	- 3.4
13,754	[93]	[0.7]	13,329	3.2	-Rural Delivery	53,148	[445]	[0.8]	51,178	3.8
39,058	[731]	[1.9]	38,709	0.9	-Other Delivery	154,461	[2,709]	[1.8]	153,543	0.6
2,861	[47]	[1.6]	2,834	0.9	-Vehicles Services	10,551	- 22	- 0.2	10,560	- 0.1
6,560	- 54	- 0.8	6,381	2.8	-Plant & Equip Maint	25,842	- 470	- 1.8	25,499	1.3
21,813	[17]	[0.1]	22,061	- 1.1	-Customer Services	83,507	[308]	[0.4]	84,381	- 1.0
703	- 72	- 9.3	721	- 2.5	Controller	2,850	- 278	- 8.9	2,953	- 3.5
681	- 65	- 8.7	659	3.4	Human Resources	2,898	- 182	- 5.9	2,918	- 0.7
1,025	- 69	- 6.3	1,177	- 12.9	Customer Service & Sales	4,220	- 238	- 5.3	4,951	- 14.8
5,068	- 10	- 0.2	5,062	0.1	Administration	20,658	[130]	[0.6]	20,745	- 0.4
3,970	[157]	[4.1]	3,646	8.9	Other	16,749	[1,610]	[10.6]	15,456	8.4
134,712	[1,182]	[0.9]	135,110	- 0.3	Total Work Hours	514,594	[4,451]	[0.9]	516,822	- 0.4

Overtime

	Actual	Budget	SPLY
Overtime Ratio Per 100 Work Hours	10.3	9.1	9.8

Actual	Budget	SPLY
11.5	10.2	11.2

Sick Leave

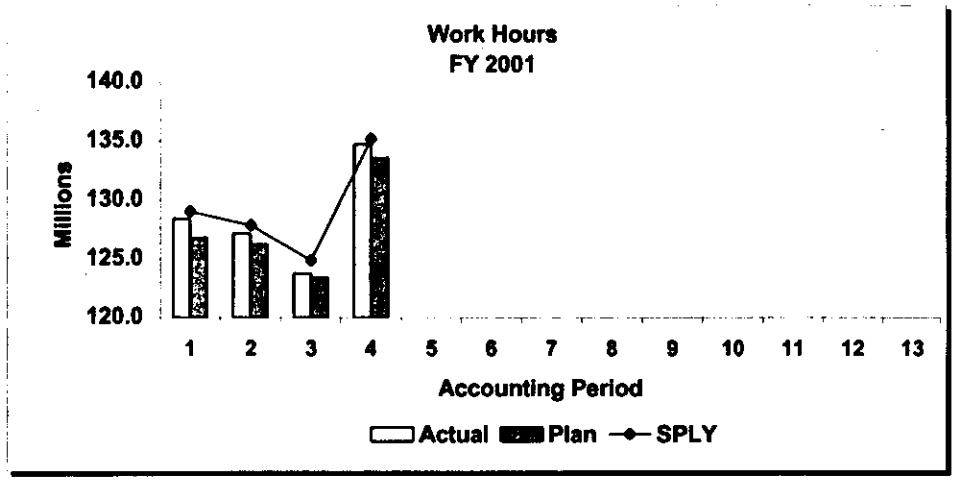
	Actual		SPLY
Sick Leave Ratio Per 100 Work Hours	3.9	--	3.8

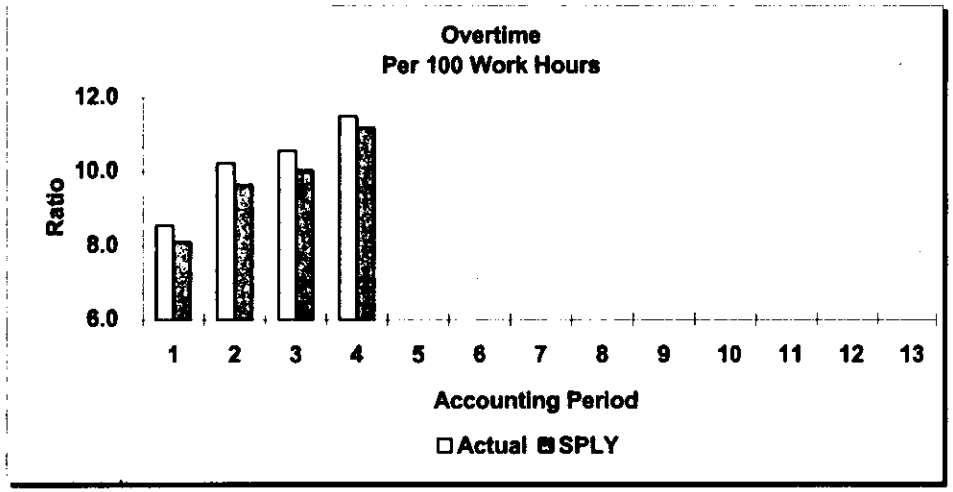
Actual		SPLY
3.9	--	3.9

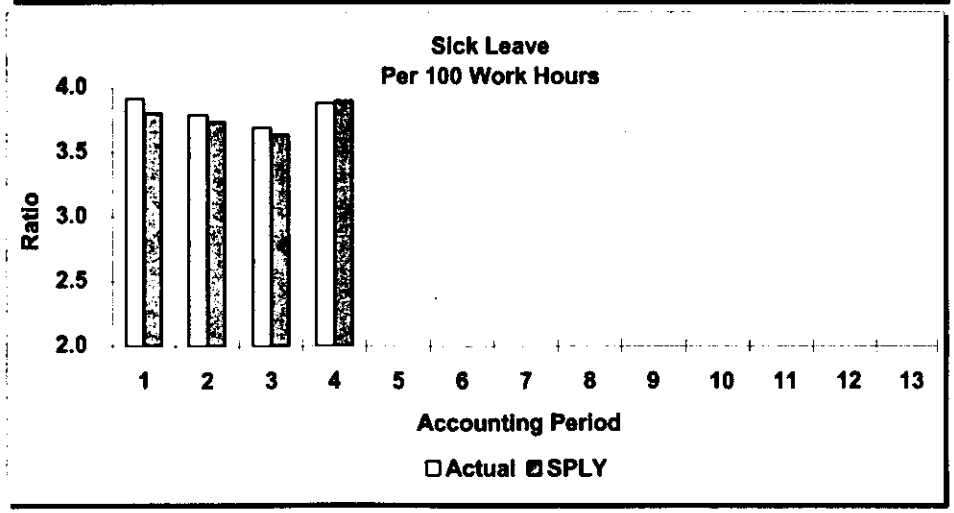
[ ]=Unfavorable variance to budget

* Recasted Data

Note: Totals may not sum due to rounding.


Work Hours
FY 2001
140.0
135.0
130.0
125.0
120.0
Millions
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


Overtime
Per 100 Work Hours
12.0
10.0
8.0
6.0
Ratio
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual SPLY


Sick Leave
Per 100 Work Hours
4.0
3.5
3.0
2.5
2.0
Ratio
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual SPLY