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POSTAL RATE COMMISSION
OFFICE OF THE SECRETARY

ORIGINAL

UNITED STATES POSTAL SERVICE®

FINANCIAL & OPERATING STATEMENTS

Accounting Period 13, PFY 2000

August 12 - September 8, 2000

Finance

HIGHLIGHTS
($Millions)

Accounting Period (3) Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY		Year to Date Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY
$ 4,728.9	$ 4,878.4	[$ - 149.5]	[- 3.1]	$ 4,733.8	- 0.1	Total Revenue	$ 64,269.8	$ 64,981.9	[$ - 712.1]	[- 1.1]	$ 62,428.5	2.9
5,117.0	5,226.4	- 109.4	- 2.1	5,025.5	1.8	Total Expense	64,403.6	64,738.9	- 335.4	- 0.5	62,079.7	3.7
$ - 388.1	$ - 348.0	[$ - 40.1]	-	$ - 291.7	-	Income/(Loss)	$ - 133.8	$ 243.0	[$ - 376.7]	-	$ 348.8	-
$ 1,211.9	$ 1,395.7	$ - 183.8	- 13.2	$ 1,632.9	- 25.8	Capital Commitments	$ 3,160.6	$ 3,445.3	$ - 284.7	- 8.3	$ 3,817.3	- 17.2
120.0	121.4	- 1.4	- 1.1	121.1	- 0.9	Total Work Hours	1,626.5	1,621.6	[4.9]	[0.3]	1,637.8	- 0.7
15,422.4	15,924.0	[- 501.6]	[- 3.2]	15,332.0	0.6	Mail Volume	206,168.8	207,786.0	[- 1,617.2]	[- 0.8]	200,611.7	2.8

[ ] = Unfavorable variance to budget
Note: Totals may not sum due to rounding.

Actual Number Of:	Current Period	Last Period	SPLY
Post Offices	27,876	27,876	27,893
Active Postal Owned Vehicles			
Administrative	5,679	5,689	5,482
Operations	199,717	199,249	197,023
Possible City Deliveries (000)	83,288	83,237	82,738
Rural Routes	67,346	67,159	64,686
Delivery Routes	168,119	168,003	168,243
Career Employees (Excludes Inspector General)	786,875	787,250	797,795
Casual Employees	29,572	29,389	25,067
Transitional Employees	13,461	13,300	12,355

STATEMENT OF INCOME & EXPENSE
($ Millions)

Accounting Period 1							Cumulative					
Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY		Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY
$ 4,725.7	$ 4,876.3	[$ - 150.6]	[- 3.1]	$ 4,731.4	- 0.1	Operating Revenue	$ 64,229.2	$ 64,954.7	[$ - 725.5]	[- 1.1]	$ 62,396.0	2.9
4,999.3	5,088.8	- 89.5	- 1.8	4,889.7	2.2	Operating Expense	62,580.5	62,910.0	- 329.5	- 0.5	60,273.7	3.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Income From Operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3.2	2.1	1.1	53.7	2.4	33.1	Investment Income	40.6	27.2	13.3	49.0	32.5	24.8
- 18.2	- 16.0	[- 2.2]	[13.7]	- 13.8	31.7	Interest Expense	- 262.8	- 247.6	[- 15.2]	[6.1]	- 216.5	21.3
- 99.5	- 121.6	22.1	- 18.2	- 122.0	- 18.4	Interest on Deferred Ret. Liabilities	- 1,560.3	- 1,581.3	21.0	- 1.3	- 1,589.5	- 1.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Income/(Loss)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[ ]=Unfavorable variance to budget

Note: Totals may not sum due to rounding.

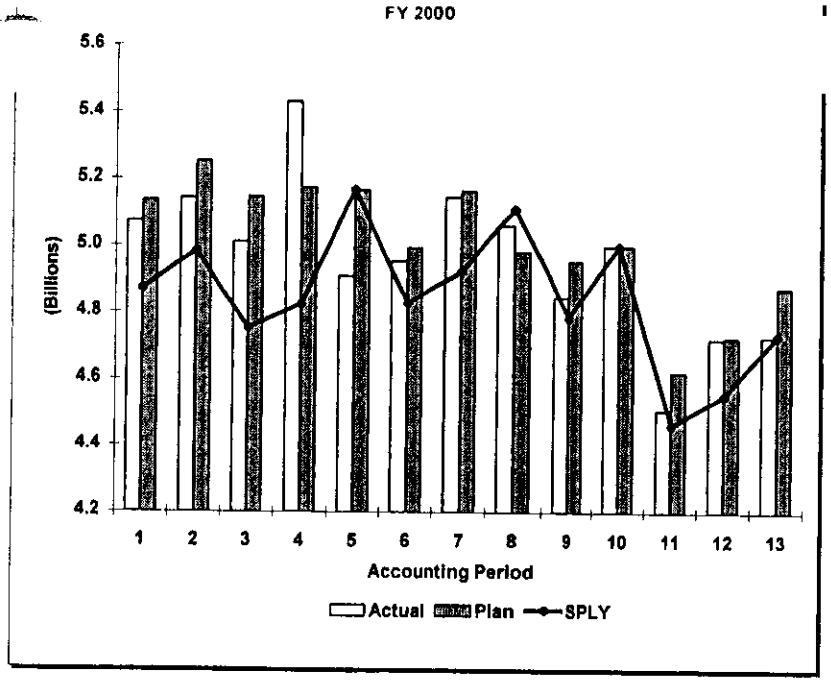
MAIL VOLUME - MAIL REVENUE
(Thousands)

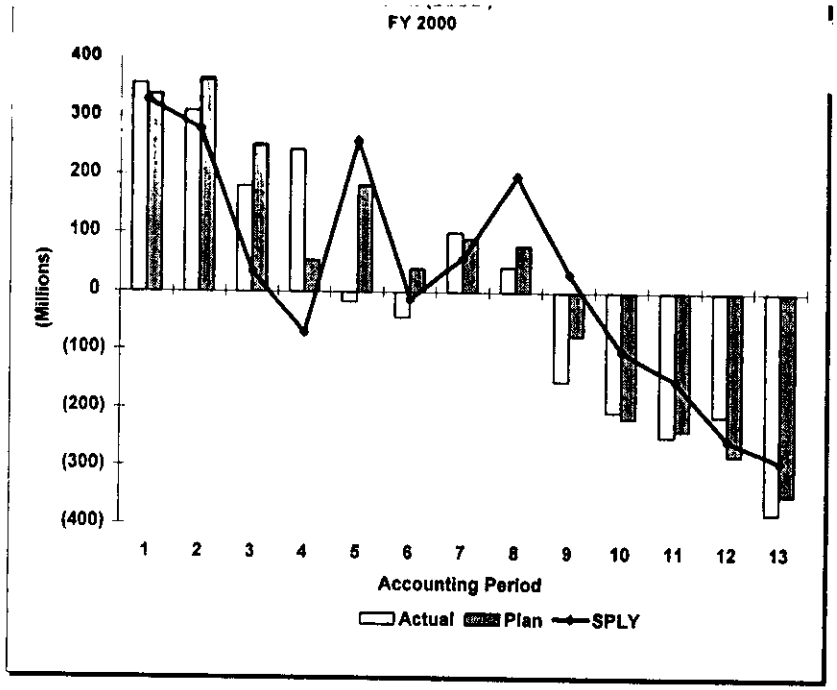
	CURRENT PERIOD			YEAR-TO-DATE		
	2000	1999	% CHANGE	2000	1999	% CHANGE
FIRST-CLASS						
VOLUME	7,243,133	7,289,935	- 0.6	102,881,658	101,365,286	1.5
REVENUE	$ 2,482,792	$ 2,520,556	- 1.5	$ 35,315,661	$ 34,669,490	1.9
REV/PC.	0.3428	0.3458	- 0.9	0.3433	0.3420	0.4
PRIORITY-MAIL						
VOLUME	81,198	82,279	- 1.3	1,215,581	1,187,813	2.3
REVENUE	$ 317,138	$ 319,513	- 0.7	$ 4,813,352	$ 4,506,396	6.8
REV/PC.	3.9057	3.8833	0.6	3.9597	3.7939	4.4
EXPRESS MAIL						
VOLUME	5,280	5,017	5.2	70,377	68,366	2.9
REVENUE	$ 73,301	$ 69,673	5.2	$ 988,227	$ 934,184	5.8
REV/PC.	13.8828	13.8874	- 0.0	14.0419	13.6645	2.8
PERIODICALS						
VOLUME	805,769	781,038	3.2	10,219,793	10,296,517	- 0.7
REVENUE	$ 167,240	$ 163,747	2.1	$ 2,143,547	$ 2,120,267	1.1
REV/PC.	0.2076	0.2097	- 1.0	0.2097	0.2059	1.9
STANDARD (A) MAIL						
VOLUME	7,083,613	6,989,443	1.3	89,189,455	85,185,965	4.7
REVENUE	$ 1,195,648	$ 1,192,746	0.2	$ 15,059,387	$ 14,341,005	5.0
REV/PC.	0.1688	0.1706	- 1.1	0.1688	0.1683	0.3
STANDARD (B) MAIL						
VOLUME	92,304	86,303	7.0	1,112,679	1,042,900	6.7
REVENUE	$ 139,281	$ 136,199	2.3	$ 1,898,310	$ 1,838,721	3.2
REV/PC.	1.5089	1.5781	- 4.4	1.7061	1.7631	- 3.2
INTERNATIONAL						
VOLUME	76,766	68,277	12.4	1,071,245	1,025,877	4.4
REVENUE	$ 117,388	$ 97,590	20.3	$ 1,640,593	$ 1,623,736	1.0
REV/PC.	1.5292	1.4293	7.0	1.5315	1.5828	- 3.2
ALL OTHER_1/						
VOLUME	34,292	29,726	15.4	408,059	439,005	- 7.0
REVENUE	$ 124	$ 120	3.3	$ 1,482	$ 1,695	- 12.6
ALL MAIL						
VOLUME	15,422,355	15,332,018	0.6	206,168,846	200,611,731	2.8
REVENUE	$ 4,492,912	$ 4,500,144	- 0.2	$ 61,860,559	$ 60,035,494	3.0
REV/PC.	0.2913	0.2935	- 0.7	0.3000	0.2993	0.3

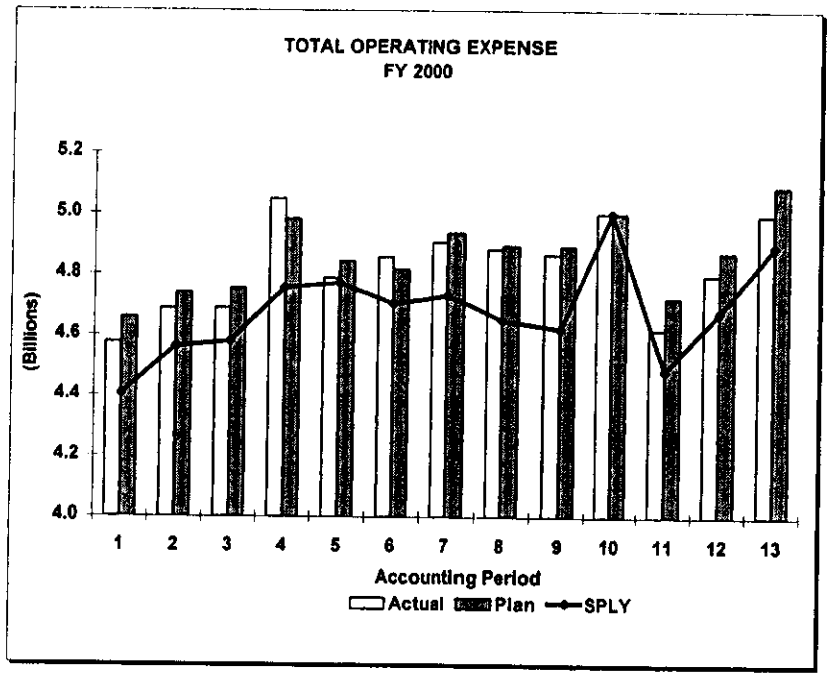
_1/ All other volume includes a decrease of 23,940 thousand pieces in Internal Mail and a decrease of 6,135 thousand pieces in Free Mail for the Blind and Handicapped for the year-to-date

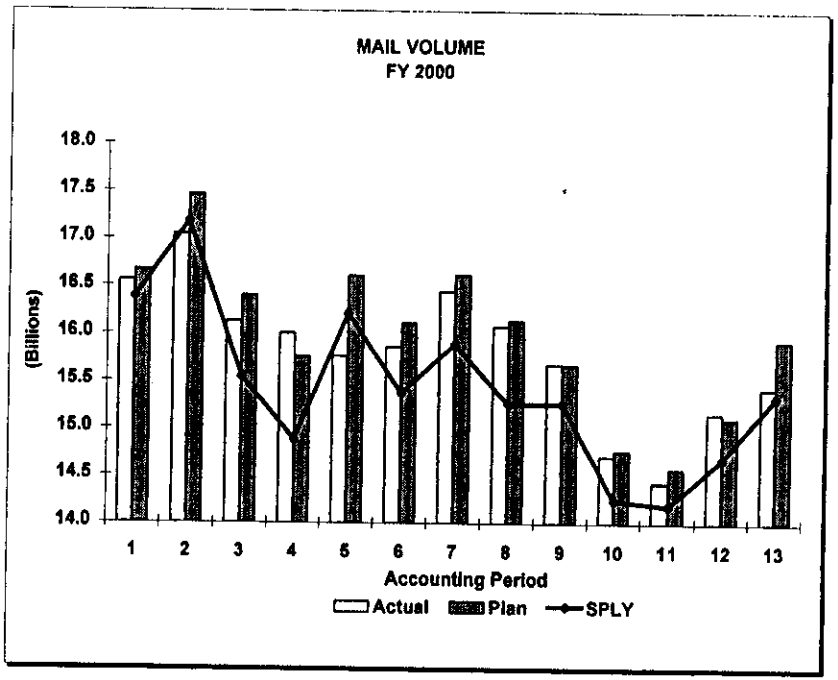
-- Data reflects preliminary estimates for the accounting period.
These estimates are recast quarterly and at the end of the year.

Note: Totals may not sum due to rounding.


FY 2000
(Billions)
5.6
5.4
5.2
5.0
4.8
4.6
4.4
4.2
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


FY 2000
(Millions)
400
300
200
100
0
(100)
(200)
(300)
(400)
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


TOTAL OPERATING EXPENSE
FY 2000
(Billions)
5.2
5.0
4.8
4.6
4.4
4.2
4.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY


MAIL VOLUME
FY 2000
(Billions)
18.0
17.5
17.0
16.5
16.0
15.5
15.0
14.5
14.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual Plan SPLY

Revenue by Source
Accounting Period 13, FY 2000
($Millions)

Current Period				Year to Date		
Actual	SPLY	% Diff		Actual	SPLY	% Diff
			Operating Revenue:			
$ 1,768.5	$ 1,793.8	- 1.4	Metered Postage	$ 24,933.9	$ 24,989.9	- 0.2
793.0	814.3	- 2.6	Stamps and Stamped Paper	11,470.1	11,500.0	- 0.3
1,137.0	1,125.9	1.0	Permit Imprint	14,035.3	14,296.2	- 1.8
165.6	163.4	1.3	Periodicals & Standard A	2,126.6	2,145.6	- 0.9
46.3	49.1	- 5.7	Official Mail	935.8	754.7	24.0
579.0	527.9	9.7	Presort First Class & Standard B/Permit Imprint	8,112.2	6,283.2	29.1
49.8	57.2	- 12.9	Box Rents	682.5	663.3	2.9
61.7	60.0	2.8	Money Order Fees	234.1	227.4	2.9
120.1	134.3	- 10.6	Other	1,633.9	1,464.7	11.5
$ 4,720.0	$ 4,725.9	0.1	**Subtotal**	$ 64,164.3	$ 62,322.0	3.0
			Government Appropriation:			
4.7	5.5	- 14.5	Revenue Forgone	64.8	71.0	- 8.7
$ 4,724.7	$ 4,731.4	0.1	**Total Operating Revenue**	$ 64,229.2	$ 62,393.0	2.9
3.2	2.4	33.1	Investment Income	40.6	32.5	24.8
$ 4,727.9	$ 4,733.8	0.1	**Total Revenue**	$ 64,269.8	$ 62,425.6	2.9

Note: Totals may not sum due to rounding.

Revenue by Category
Accounting [illegible]d 13, FY 2000
($[illegible]ons)

Current Period Actual	Current Period Budget	Current Period % Var		Year to Date Actual	Year to Date Budget	Year to Date % Var
			Commercial Revenue			
$ 1,919.9	$ 1,895.0	1.3	Permit Revenue	$ 24,860.2	$ 24,745.1	0.5
1,596.1	1,768.1	[9.7]	Other Commercial Accounts Revenue	22,732.1	23,648.0	[3.9]
$ 3,516.0	**$ 3,663.1**	**[4.0]**	**Total Commercial Revenue**	**$ 47,592.3**	**$ 48,393.1**	**[1.7]**
			Retail Revenue			
917.3	944.0	[2.8]	Retail Postage Revenue	13,312.6	13,173.6	1.1
114.6	70.2	63.1	Retail Services Revenue	973.7	905.6	7.5
9.5	12.0	[20.8]	Retail Products Revenue	133.0	162.3	[18.1]
118.3	136.3	[13.2]	Other Retail Channels Revenue	1,694.9	1,836.7	[7.7]
$ 1,159.7	$ 1,162.5	[0.2]	**Total Retail Revenue**	$ 16,114.2	$ 16,078.2	0.2
$ 4,675.7	**$ 4,825.6**	**[3.1]**	**Total Commercial & Retail Revenue**	**$ 63,706.5**	**$ 64,471.3**	**[1.2]**
45.3	45.7	[0.9]	Other Income	457.9	418.3	9.5
4.7	5.0	[5.4]	Revenue Forgone	64.8	65.1	[0.5]
$ 4,726.7	$ 4,876.3	[3.0]	**Total Operating Revenue**	$ 63,229.2	$ 63,954.7	[1.1]
3.2	2.1	53.7	Investment Income	40.6	27.2	49.0
$ 4,729.9	$ 4,878.3	[3.0]	**Total Revenue**	$ 63,269.8	$ 63,981.9	[1.1]

[ ]=Unfavorable variance to budget
Note: Totals may not sum due to rounding.

Expense Analysis
Accounting Period 13, FY 2000
($Millions)

Accounting Period 13							Year to Date					
Actual	Budget	Var. to Budget	% Var.	SPLY	% Var. to SPLY		Actual	Budget	Var. to Budget	% Var.	SPLY	% Var. to SPLY
$ 3,744.2	$ 3,743.2	[$ 1.0]	[0.0]	$ 3,681.6	4.6	**Personnel Compensation**	$ 49,046.6	$ 49,030.3	[$ 16.2]	[0.0]	$ 47,085.6	4.2
						Non-Personnel Expense:						
338.3	346.5	- 8.2	- 2.4	351.0	- 3.6	Transportation	4,673.6	4,612.6	[61.0]	[1.3]	4,208.0	11.1
345.6	488.2	- 142.6	- 29.2	433.9	- 20.4	Supplies & Services	3,184.9	3,659.4	- 474.5	- 13.0	3,563.9	- 10.6
571.2	510.9	[60.3]	[11.8]	523.2	9.2	Other	5,675.5	5,607.7	[67.8]	[1.2]	5,436.2	4.4
$ 1,255.1	$ 1,345.6	$ 90.5	6.7	$ 1,308.1	4.1	**Subtotal**	$ 13,534.0	$ 13,879.7	$ 345.7	2.5	$ 13,208.1	2.5
$ 4,999.3	$ 5,088.8	$ 89.5	1.8	$ 4,889.7	2.2	**Total Operating Expense**	$ 62,580.6	$ 62,910.0	$ 329.5	0.5	$ 60,273.7	3.8
18.2	16.0	[2.2]	[13.7]	13.8	31.7	Interest Expense	262.8	247.6	[15.2]	[6.1]	216.5	21.3
99.5	121.6	- 22.1	- 18.2	122.0	- 18.4	Interest on Deferred Ret. Liabilities	1,560.3	1,581.3	- 21.1	- 1.3	1,589.5	- 1.8
$ 5,117.0	$ 5,226.4	$ 109.4	2.1	$ 5,025.5	1.8	**Total Expense**	$ 64,403.6	$ 64,738.9	$ 335.3	0.5	$ 62,079.7	3.7

[ ]=Unfavorable variance to budget
Note: Totals may not sum due to rounding.

Analysis of Operating Expenses
Personnel Compensation
($Millions)

Accounting Periods							Year-to-Date						
Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY		Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY
						Total Compensation						
						Operations:						
25.5	27.7	$ - 2.2	- 8.0	$ 24.8	2.8	-Support	$ 342.8	$ 354.0	$ - 11.3	- 3.2	$ 334.8	2.4
828.4	856.9	- 28.5	- 3.3	829.9	- 0.2	-Mail Processing	11,397.2	11,415.0	- 17.8	- 0.2	11,272.6	1.1
297.4	297.9	- 0.5	- 0.2	271.7	9.4	-Rural Delivery	3,814.0	3,828.5	- 14.6	- 0.4	3,487.6	9.4
1,045.7	1,049.1	- 3.4	- 0.3	992.3	5.4	-Other Delivery	13,725.9	13,612.6	[113.4]	[0.8]	13,110.7	4.7
75.4	75.7	- 0.3	- 0.4	72.4	4.2	-Vehicles Services	999.5	986.9	[12.6]	[1.3]	955.7	4.6
186.2	191.0	- 4.8	- 2.5	176.3	5.6	-Plant & Equip Maint	2,432.0	2,452.3	- 20.3	- 0.8	2,307.6	5.4
555.0	557.8	- 2.9	- 0.5	535.2	3.7	-Customer Services	7,397.0	7,315.9	[81.1]	[1.1]	7,141.1	3.6
22.4	25.4	- 3.0	- 11.9	22.3	0.3	Controller	300.6	328.6	- 27.9	- 8.5	295.2	1.8
23.7	26.1	- 2.5	- 9.4	23.2	1.8	Human Resources	318.4	339.2	- 20.8	- 6.1	314.7	1.2
30.9	34.6	- 3.7	- 10.6	35.9	- 13.9	Customer Service & Sales	452.4	478.9	- 26.5	- 5.5	478.5	- 5.4
155.6	157.5	- 1.9	- 1.2	152.1	2.3	Administration	2,040.0	2,039.3	[0.6]	[0.0]	1,993.3	2.3
139.1	144.8	- 5.7	- 4.0	130.6	6.5	Other Salaries & Benefits	1,741.8	1,995.0	- 253.2	- 12.7	1,580.8	10.2
$ 3,385.3	$ 3,444.6	$ 59.2	1.7	$ 3,266.7	3.6	**Total Salaries & Benefits**	$ 44,961.8	$ 45,146.2	$ 184.4	0.4	$ 43,272.5	3.9
70.9	56.3	[14.6]	[25.9]	47.7	48.7	Workers' Compensation	915.3	732.2	[183.1]	[25.0]	601.9	52.1
3.1	5.6	- 2.5	- 44.5	5.5	- 43.5	Unemployment Compensation	37.7	73.0	- 35.3	- 48.3	64.6	- 41.6
126.0	120.9	[5.1]	[4.2]	92.6	36.1	Deferred Retirement Cost	1,316.1	1,311.0	[5.1]	[0.4]	1,207.5	9.0
52.4	52.4	0.0	0.0	46.8	11.8	CSRS Annuitant COLA	676.6	676.6	0.0	0.0	598.7	13.0
57.0	57.0	[0.0]	[0.0]	51.1	11.7	Annuitant Health Benefits	741.4	741.5	- 0.1	- 0.0	606.1	22.3
49.5	6.4	[43.1]	[672.1]	71.3	- 30.5	Other Compensation	397.9	349.8	[48.1]	[13.7]	714.2	- 44.3
$ 3,744.2	$ 3,743.2	[$ 1.0]	[0.0]	$ 3,581.6	4.5	**Total Personnel Compensation**	$ 49,046.5	$ 49,030.3	[$ 16.2]	[0.0]	$ 47,065.6	4.2

[ ]=Unfavorable variance to budget
*** Recasted Data**
Note: Totals may not sum due to rounding.

Analysis of Non-Personnel Expenses
($ Millions)

Accounting Period 13							Year-to-Date					
Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY	Description	Actual	Budget	Var to Budget	% Var	SPLY	% Var to SPLY
$ 338.3	$ 346.5	$ - 8.2	- 2.4	$ 351.0	- 3.6	Transportation	$ 4,673.6	$ 4,612.6	[$ 61.0]	[1.3]	$ 4,208.0	11.0
345.6	488.2	- 142.6	- 29.2	433.9	- 20.4	Supplies & Services	3,184.9	3,659.4	- 474.5	- 13.0	3,563.6	- 10.6
171.0	155.9	[15.1]	[9.7]	143.7	19.0	Depreciation	2,038.8	1,935.0	[103.8]	[5.4]	1,801.7	13.2
67.1	70.6	- 3.5	- 5.0	68.8	- 2.6	Rent	837.0	837.4	- 0.4	- 0.0	780.5	7.2
60.8	48.8	[12.1]	[24.8]	56.8	7.1	Fuel & Utilities	463.6	469.3	- 5.7	- 1.2	443.3	4.6
29.0	31.2	- 2.2	- 7.0	26.1	11.5	Rural Carrier Equip Maint Allow	359.9	357.8	[2.1]	[0.6]	335.4	7.3
39.9	32.7	[7.2]	[21.9]	36.6	9.2	Vehicle Maintenance	389.6	364.1	[25.5]	[7.0]	337.1	15.6
47.9	43.6	[4.3]	[9.8]	50.1	- 4.5	Information Technology	313.1	352.1	- 38.9	- 11.1	314.0	- 0.3
32.8	23.2	[9.6]	[41.6]	34.3	- 4.2	Building Projects Expensed	195.6	203.8	- 8.2	- 4.0	244.0	- 19.9
5.4	5.0	[0.4]	[8.1]	5.0	7.2	Contract Job Cleaners	65.9	64.5	[1.3]	[2.1]	60.1	9.6
18.8	18.2	[0.7]	[3.7]	19.1	- 1.6	Travel & Relocation	155.5	177.7	- 22.2	- 12.5	182.7	- 14.9
37.1	30.8	[6.3]	[20.4]	36.6	1.6	Communications	277.5	274.1	[3.4]	[1.2]	274.5	1.1
5.4	6.1	- 0.8	- 12.8	5.2	2.4	Contract Stations	69.1	71.9	- 2.8	- 3.9	68.0	1.7
6.1	5.6	[0.4]	[7.8]	11.1	- 45.5	Printing	45.8	50.3	- 4.5	- 8.9	67.3	- 31.8
7.1	6.6	[0.5]	[8.0]	6.5	9.5	Training	55.6	71.9	- 16.3	- 22.6	72.9	- 23.8
6.5	4.8	[1.6]	[34.3]	5.6	15.9	Carfare & Tolls	62.4	63.1	- 0.7	- 1.1	64.0	- 2.5
6.1	2.9	[3.2]	[108.4]	5.3	15.1	Vehicle Hire	49.5	39.7	[9.7]	[24.5]	40.2	23.1
4.6	4.3	[0.3]	[7.1]	5.2	- 11.4	Accident Cost	45.6	49.0	- 3.4	- 7.0	49.9	- 8.7
- 3.1	- 5.0	[1.9]	[38.8]	- 5.3	42.2	Capitalized Interest	- 51.8	- 60.0	[8.2]	[13.7]	- 60.6	14.6
28.6	25.6	[3.1]	[12.0]	12.4	130.3	Miscellaneous	302.7	286.1	[16.6]	[5.8]	361.6	16.3
$ 1,265.1	$ 1,348.6	$ - 83.6	- 6.2	$ 1,308.1	- 3.3	**Total Other Operating Expenses**	$ 13,653.0	$ 13,687.9	$ - 34.9	- 0.3	$ 13,208.1	3.4

[ ]=Unfavorable variance to budget
*** Recasted Data**
Note: Totals may not sum due to rounding.

Accounting P[illegible]d 13, FY 2000
($ [illegible]ns)

Assets	September 8, 2000	August 11, 2000	September 30, 1999*
Current Assets:			
Cash and cash equivalents _1/	$ 123	$ 37	$ 8
U.S. Government securities, at amortized cost which approximates market	6	6	7
Receivables:			
Foreign countries	330	367	337
U.S. Government	131	136	149
Other	219	232	205
	680	735	691
Less allowances	107	114	113
	573	621	578
Supplies, advances and prepayments	350	345	387
Total Current Assets	**1,052**	**1,009**	**980**
Other assets _2/	377	377	376
Property and equipment, at cost:			
Buildings	17,683	17,602	16,513
Equipment	13,973	13,365	12,421
Land	2,534	2,523	2,407
	34,190	33,490	31,341
Less allowances for depreciation	13,043	12,860	11,663
	21,147	20,630	19,678
Construction in progress	2,377	2,768	2,623
Leasehold improvements, net	643	637	539
	24,167	24,035	22,840
Deferred Retirement Costs _3/	32,237	32,209	31,497
Total Assets	**$ 57,833**	**$ 57,630**	**$ 55,693**

_1/ Includes securities with maturities of 90 days or less in accordance with Statement of Financial Accounting Standards (SFAS) No. 95.

_2/ Includes $375 million as of September 30, 1999, August 11, 2000, and September 8, 2000 for appropriation receivable for revenue forgone.

* Audited year-end data

Statement of Financial Position
Accounting Period 13, FY 2000
($ Millions)

Liabilities and Equities	September 8, 2000	August 11, 2000	September 30, 1999*
Current Liabilities:			
Compensation and employees' benefits	$ 7,556	$ 6,170	$ 5,919
Estimated prepaid postage	1,592	1,670	1,628
Payables and accrued expenses:			
Foreign countries	439	438	527
U.S. Government	142	174	164
Other	2,636	2,406	657
	3,217	3,018	1,348
Appropriation for free & reduced rate mail	4	9	0
Prepaid permit mail and box rentals	1,591	1,592	2,049
Outstanding postal money orders	938	932	813
Current portion of debt	1,865	1,727	3,363
Total Current Liabilities	**16,763**	**15,118**	**15,120**
Long-term debt, less current portion	2,549	2,551	3,554
Other Liabilities:			
Amounts payable for retirement benefits _3/	30,771	31,930	29,685
Workers' compensation claims	5,682	5,542	4,901
Employees' accumulated leave	1,862	1,894	2,041
Other	1,034	1,063	839
Total Other Liabilities	39,349	40,429	37,466
Capital Contributions of the US Government	3,034	3,034	3,034
Deficit Since Reorganization	- 3,862	- 3,502	- 3,481
Equity/Capital Deficiency	- 828	- 468	- 447
Total Liabilities and Equity	**$ 57,833**	**$ 57,630**	**$ 55,693**

_3/ Represents the Postal Service's deferred retirement liability to OPM for increases in basic pay and annuitants' COLAs. Amounts applicable to future periods are capitalized as deferred retirement costs and amortized over 30 years for basic pay and 15 years for annuitants' COLAs.

* Audited year-end data

CAPITAL ESTMENTS
Accounting Period 13, FY 2000

($ MILLIONS)

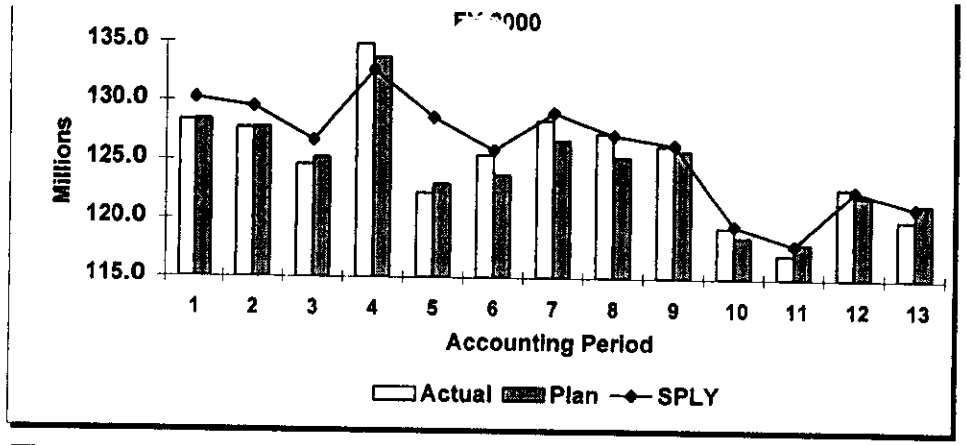
MAJOR CATEGORIES	COMMITMENTS ACTUAL	COMMITMENTS PLAN	COMMITMENTS SPLY	EXPENDITURES ACTUAL	EXPENDITURES PLAN	EXPENDITURES SPLY
CONSTRUCTION AND BUILDING PURCHASE	$ 730.8	$ 836.0	$ 985.4	$ 860.6	$ 964.6	$ 978.3
BUILDING IMPROVEMENTS	605.3	541.0	719.2	639.2	685.1	696.5
MAIL PROCESSING EQUIPMENT	1,000.6	1,159.6	1,158.1	789.4	916.2	934.1
VEHICLES	126.7	168.0	284.8	241.4	245.2	74.3
RETAIL EQUIPMENT	333.8	303.0	194.4	235.2	237.1	241.1
POSTAL SUPPORT EQUIPMENT	363.4	437.7	475.4	403.6	516.1	699.8
TOTAL COMMITMENTS/EXPENDITURES	$ 3,160.6	$ 3,445.3	$ 3,817.3	$ 3,169.4	$ 3,564.3	$ 3,624.1

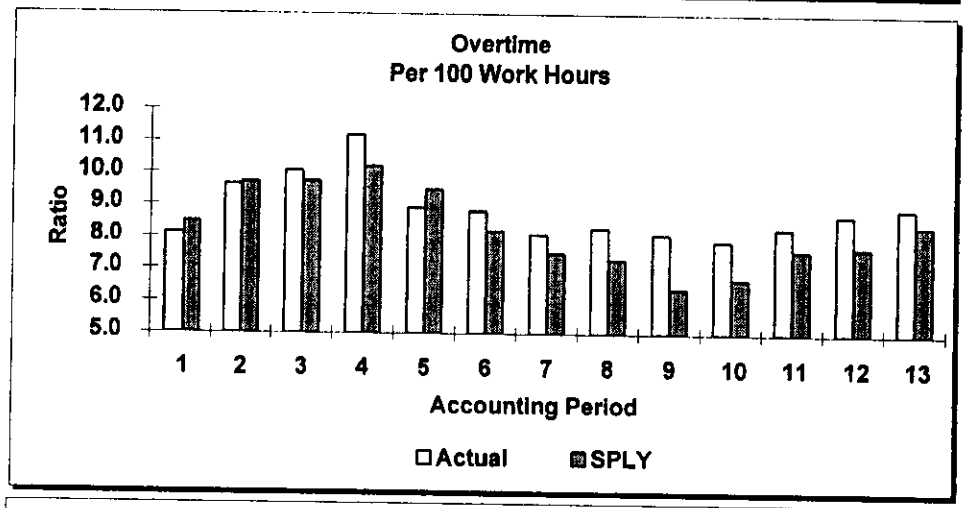
RESOURCES ON ORDER
($ MILLIONS)

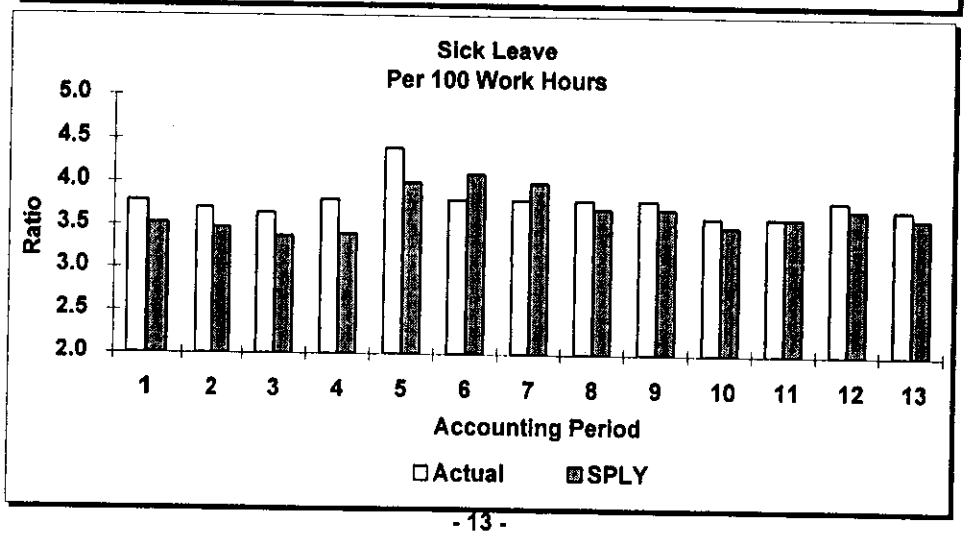
MAJOR CATEGORIES	Sept. 8, 2000	Sept. 30, 1999
CONSTRUCTION AND BUILDING PURCHASE	$ 693.2	$ 901.2
BUILDING IMPROVEMENTS	458.1	517.2
MAIL PROCESSING EQUIPMENT	1,617.0	1,505.4
VEHICLES	375.2	490.3
RETAIL EQUIPMENT	228.7	130.1
POSTAL SUPPORT EQUIPMENT	269.2	254.5
INVENTORIES	230.1	279.8
RESEARCH AND DEVELOPMENT	38.9	48.0
MISCELLANEOUS EXPENSE COMMITMENTS	3,463.1	3,984.4
TOTAL RESOURCES ON ORDER	$ 7,373.5	$ 8,110.9

STATEMENT OF CASH FLOWS
($ Millions)

For the Year through September 8, 2000		FY 2000
Cash flows from operating activities:		
Net income/(loss) (Government Fiscal Year Basis)	$	(381)
Adjustments to reconcile net income/(loss) to net cash provided/(used) by operating activities:		
Depreciation and amortization		2,002
Increase/(decrease) in other liabilities		195
Increase/(decrease) in employees' accumulated leave		(179)
Increase/(decrease) in non-current workers' compensation claims		781
Increase/(decrease) in retirement, net		346
Changes in current assets and liabilities:		
Increase/(decrease) in accrued compensation and benefits		1,637
Increase/(decrease) in deferred revenue		(490)
Increase/(decrease) in payables and accrued expenses		1,869
(Increase)/decrease in receivables		5
(Increase)/decrease in supplies, advances and prepayments		37
Increase/(decrease) in outstanding postal money orders		125
Net cash provided by operating activities		**5,947**
Cash flows from investing activities:		
Sale/(purchase) of U.S. Government securities, net		1
Purchase of property and equipment, net		(3,329)
Net cash used in investing activities		**(3,328)**
Cash flows from financing activities:		
Increase/(decrease) in debt		(2,503)
(Increase)/decrease in other non-current assets		(1)
Net cash used by financing activities		**(2,504)**
Net (decrease)/increase in cash and cash equivalents		**115**
Cash and cash equivalents at beginning eriod		**8**
Cash and cash equivalents at end of pe	**$**	**123**


FY 2000
135.0
130.0
125.0
120.0
115.0
Millions
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
Plan
SPLY


Overtime
Per 100 Work Hours
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
Ratio
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
SPLY


Sick Leave
Per 100 Work Hours
5.0
4.5
4.0
3.5
3.0
2.5
2.0
Ratio
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
SPLY

WORK HOURS & OVERTIME/SICK LEAVE RATIOS
(Thousands)

Accounting Period 13						Year-to-Date				
Actual	Var to Budget	% Var	SPLY	% Var to SPLY	Total Work Hours	Actual	Var to Budget	% Var	SPLY	% Var to SPLY
					Operations:					
729	- 64	- 8.1	736	- 1.0	-Support	10,001	- 284	- 2.8	10,123	- 1.2
30,011	- 729	- 2.4	31,218	- 3.9	-Mail Processing	422,689	- 105	- 0.0	437,666	- 3.4
12,929	[140]	[1.1]	12,427	4.0	-Rural Delivery	168,291	[997]	[0.6]	161,534	4.2
36,618	- 162	- 0.4	36,816	- 0.5	-Other Delivery	489,914	[1,834]	[0.4]	492,526	- 0.5
2,471	- 28	- 1.1	2,488	- 0.7	-Vehicles Services	33,544	[267]	[0.8]	33,418	0.4
6,224	- 222	- 3.4	6,170	0.9	-Plant & Equip Maint	82,712	- 1,488	- 1.8	81,914	1.0
19,497	- 198	- 1.0	19,692	- 1.0	-Customer Services	265,385	[1,704]	[0.6]	267,499	- 0.8
700	- 98	- 12.3	728	- 3.8	Controller	9,569	- 906	- 8.6	9,761	- 2.0
695	- 73	- 9.5	705	- 1.4	Human Resources	9,544	- 615	- 6.1	9,809	- 2.7
1,015	- 132	- 11.5	1,202	- 15.6	Customer Service & Sales	14,977	- 1,019	- 6.4	16,278	- 8.0
5,093	- 34	- 0.7	5,167	- 1.4	Administration	67,718	[175]	[0.3]	68,250	- 0.8
4,044	[226]	[5.9]	3,751	7.8	Other	52,188	[4,370]	[9.1]	48,985	6.5
120,026	- 1,374	- 1.1	121,100	- 0.9	Total Work Hours	1,626,532	[4,930]	[0.3]	1,637,763	- 0.7

Overtime

	Actual	Budget	SPLY		Actual	Budget	SPLY
Overtime Ratio Per 100 Work Hours	8.9	8.0	8.4	Overtime Ratio Per 100 Work Hours	8.9	8.1	8.3

Sick Leave

	Actual		SPLY		Actual		SPLY
Sick Leave Ratio Per 100 Work Hours	3.7	--	3.6	Sick Leave Ratio Per 100 Work Hours	3.9	--	3.7

[ ]=Unfavorable variance to budget

* Recasted Data

Note: Totals may not sum due to rounding.