UNITED STATES POSTAL SERVICE

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FINANCIAL & OPERATING STATEMENTS

Accounting Period 04, PFY 1997

December 7, 1996 - January 3, 1997

POSTAL RATE COMMISSION
DOCKETED
FEB 12 1997
OFFICE OF THE SECRETARY

Finance

(MILLIONS)

Accounting Period 4						Year to Date				
Actual	Var. to Budget	% Var.	SPLY	% Var to SPLY		Actual	Var. to Budget	% Var.	SPLY	% Var to SPLY
$ 4,523.0	$[-125.1]	[-2.7%]	$ 4,468.5	1.2%	Total Revenue	$ 18,302.8	$[-219.3]	[-1.2%]	$ 18,013.5	1.6%
4,397.2	-142.2	-3.1%	4,311.1	2.0%	Total Expense	17,636.9	-170.4	-0.9%	16,706.6	5.6%
$ 125.8	$ 17.1	NM	$ 157.4	NM	Income\ -Loss	$ 665.9	$[-48.9]	NM	$ 1,306.9	NM
$ 108.2	-258.0	-70.5%	$ 118.5	-8.7%	Capital Commitments	$ 483.3	-291.5	-37.6%	$ 308.0	56.9%
127.9	-0.0	-0.0%	126.6	1.0%	Total Workhours	503.6	[4.5]	[0.9%]	496.9	1.3%
14,180.5	[-531.9]	[-3.6%]	14,194.8	-0.1%	Mail Volume	60,072.6	[-712.0]	[-1.2%]	58,755.0	2.2%

[ ] = Unfavorable variance to budget
NM = Non-Meaningful

Actual Number Of:	Current Period	Last Period	SPLY
Post Offices	28,062	28,067	28,214
Active Postal Owned Vehicles			
Administrative	4,825	4,825	4,836
Operations	198,872	198,976	200,447
Possible City Deliveries (000)	81,494	81,463	80,948
Rural Routes	57,934	57,867	54,923
Delivery Routes	170,317	170,421	171,797
Career Employees	760,280	760,250	756,813
Casual Employees	17,217	26,013	28,872
Transitional Employees	35,466	36,341	34,874

STATEMENT OF INCOME & EXPENSE
($ MILLIONS)

Accounting Period 4						Year to date				
Actual	Var. to Budget	%Var.	SPLY	% Var to SPLY		Actual	Var. to Budget	%Var.	SPLY	% Var to SPLY
$ 4,517.7	$[-126.6]	[-2.7%]	$ 4,457.7	1.3%	Operating Revenue	$ 18,279.7	$[-219.8]	[-1.2%]	$ 13,488.0	1.8%
4,248.9	-142.1	-3.2%	4,162.1	2.1%	Operating Expense	17,031.0	-170.2	-1.0%	16,094.6	5.8%
$ 268.8	$ 15.5	NM	$ 295.6	NM	Income From Operations	$ 1,248.7	$[-49.6]	NM	$ 1,867.6	NM
5.3	1.5	39.9%	10.8	-50.8%	Investment Income	23.1	0.5	2.0%	51.3	-55.0%
-25.5	[0.1]	-0.5%	-35.0	-27.4%	Interest Expense	-105.9	[0.3]	[-0.3%]	-155.8	-32.0%
-120.3	0.0	0.0	-110.4	9.0%	Interest on Deferred Ret. Liabilities	-490.1	-0.1	0.0%	-441.6	11.0%
-2.5	0.0	0.0	-3.6	-31.0%	Interest Exp. for OBRA '93	-9.9	0.0	0.0	-14.6	-32.2%
$ 125.8	$ 17.1	NM	$ 157.4	NM	Income (-Loss)	$ 665.9	$[-48.9]	NM	$ 1,306.9	NM

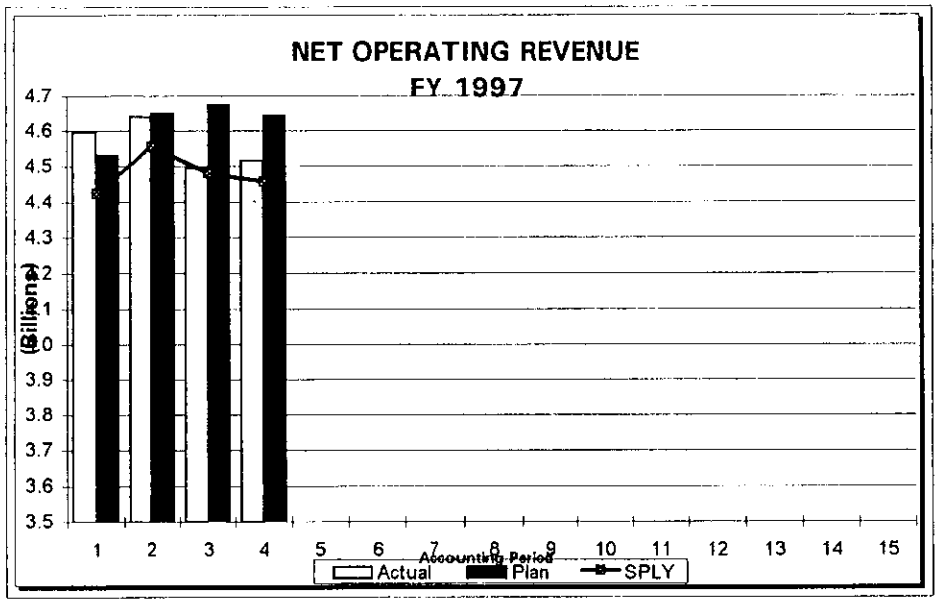
[ ]=Unfavorable variance to budget

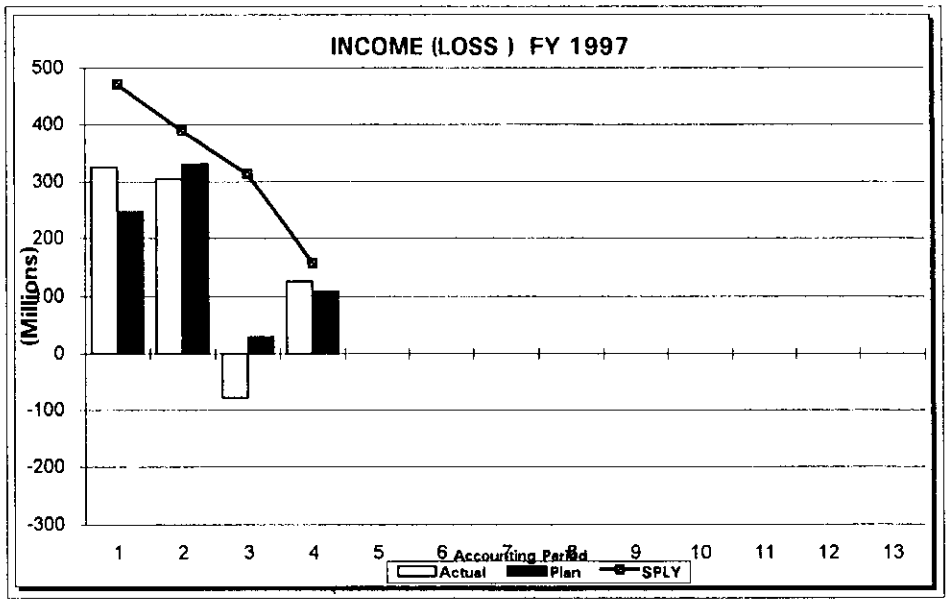
NM = Non-Meaningful

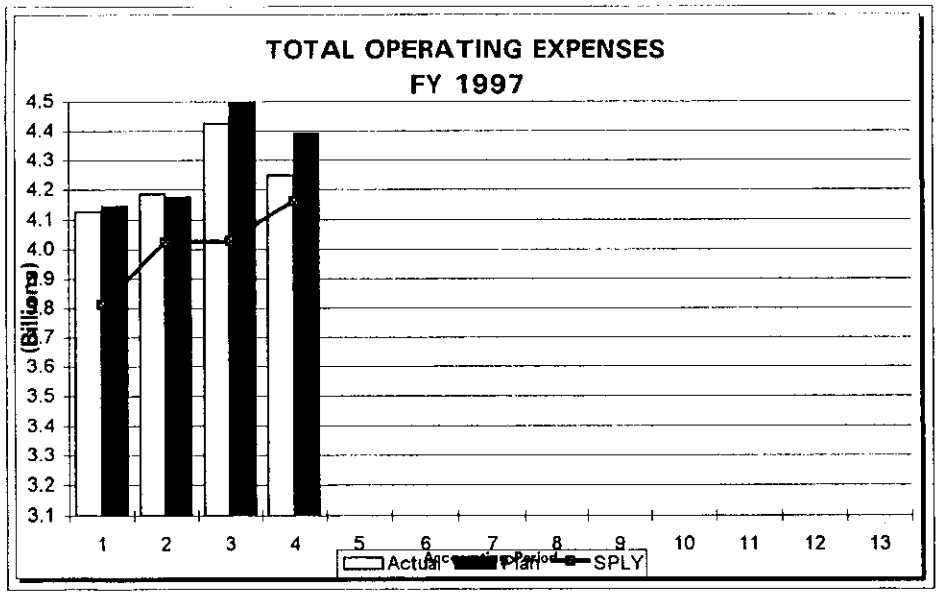
MAIL VOLUME - MAIL REVENUE
(000'S)

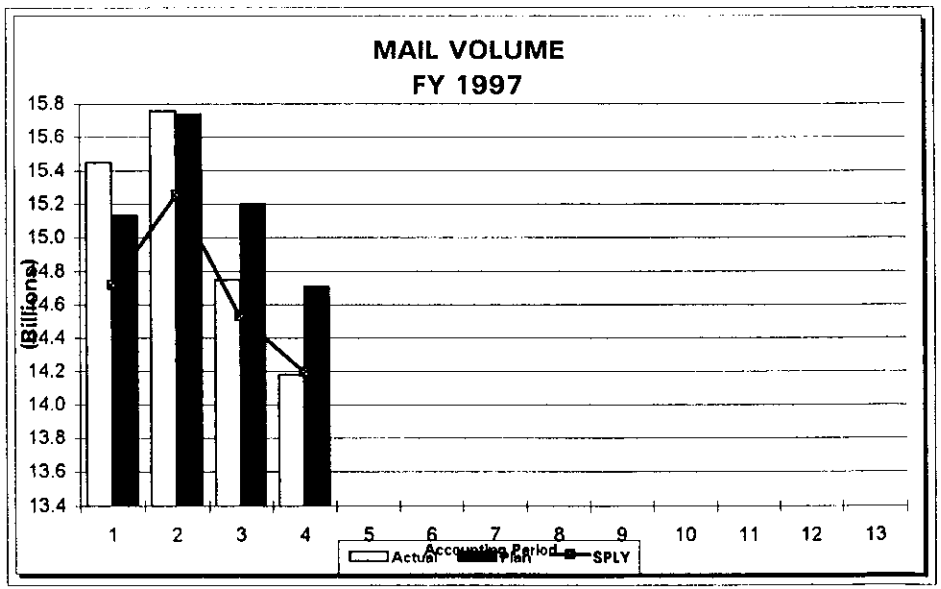
	CURRENT PERIOD			YEAR-TO-DATE		
	A/P 04 1997	A/P 04 1996	% CHANGE	A/P 04 1997	A/P 04 1996	% CHANGE
FIRST-CLASS						
VOLUME	8,047,279	7,986,656	0.8	31,125,438	31,105,273	0.1
REVENUE	$2,680,770	$2,649,540	1.2	$10,408,429	$10,396,401	0.1
REV/PC.	0.3331	0.3317	0.4	0.3344	0.3342	0.1
PRIORITY-MAIL						
VOLUME	88,621	77,747	14.0	326,001	286,830	13.7
REVENUE	$349,319	$305,950	14.2	$1,200,038	$1,058,176	13.4
REV/PC.	3.9417	3.9352	0.2	3.6811	3.6892	-0.2
EXPRESS MAIL						
VOLUME	4,978	4,779	4.2	18,074	17,142	5.4
REVENUE	$67,745	$64,966	4.3	$236,538	$222,939	5.7
REV/PC.	13.6089	13.5941	0.1	13.0319	13.0054	0.2
PERIODICALS						
VOLUME	698,620	742,318	-5.9	3,125,472	3,110,059	0.5
REVENUE	$138,213	$145,164	-4.8	$628,719	$632,766	-0.6
REV/PC.	0.1978	0.1956	1.2	0.2012	0.2035	-1.1
STANDARD (A) MAIL						
VOLUME	5,148,363	5,155,742	-0.1	24,712,137	23,413,714	5.5
REVENUE	$856,199	$868,928	-1.5	$4,134,827	$4,004,244	3.3
REV/PC.	0.1663	0.1685	-1.3	0.1673	0.1710	-2.2
STANDARD (B) MAIL						
VOLUME	59,628	73,855	-19.3	320,561	310,167	3.4
REVENUE	$146,438	$132,578	10.5	$561,528	$531,162	5.7
REV/PC.	2.4559	1.7951	36.8	1.7517	1.7125	2.3
INTERNATIONAL						
VOLUME	107,548	124,090	-13.3	324,516	363,367	-10.7
REVENUE	$155,183	$159,351	-2.6	526,779	554,046	-4.9
REV/PC.	1.4429	1.2842	12.4	1.6233	1.5248	6.5
ALL OTHER_1/						
VOLUME	25,433	29,642	-14.2	120,380	148,495	-18.9
REVENUE	$133	$132	0.8	$666	$351	89.7
ALL MAIL						
VOLUME	14,180,470	14,194,829	-0.1	60,072,578	58,755,046	2.2
REVENUE	$4,394,001	$4,326,610	1.6	$17,696,524	$17,400,085	1.7
REV/PC.	0.3099	0.3048	1.7	0.2946	0.2961	-0.5

_1/ All other volume consists of a decrease of 5,666 pieces in Internal Mail for the period and a decrease of 27,776 pieces year to date from this time a year ago.


NET OPERATING REVENUE
FY 1997
(Billions)
4.7
4.6
4.5
4.4
4.3
4.2
4.1
4.0
3.9
3.8
3.7
3.6
3.5
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15
Accounting Period
Actual
Plan
SPLY


INCOME (LOSS) FY 1997
(Millions)
500
400
300
200
100
0
-100
-200
-300
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
Plan
SPLY


TOTAL OPERATING EXPENSES
FY 1997
(Billions)
4.5
4.4
4.3
4.2
4.1
4.0
3.9
3.8
3.7
3.6
3.5
3.4
3.3
3.2
3.1
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
Plan
SPLY


MAIL VOLUME
FY 1997
(Billions)
15.8
15.6
15.4
15.2
15.0
14.8
14.6
14.4
14.2
14.0
13.8
13.6
13.4
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
Plan
SPLY

Revenue by Source

A/P 4, FY 1997

($ Millions)

Current Period				Year-To-Date		
Actual	SPLY	% Diff		Actual	SPLY	% Diff
			Operating Revenue:			
$1,863.8	$1,853.2	0.6	Metered Postage	$7,472.3	$7,401.8	1.0
1,085.0	1,030.9	5.2	Stamps and Stamped Paper	3,717.8	3,732.6	-0.4
946.4	942.5	0.4	Permit Imprint	4,447.7	4,227.4	5.2
141.5	150.7	-6.1	Second and Third Class	646.0	652.8	-1.0
59.4	54.6	8.8	Official Mail	256.3	246.8	3.9
275.9	256.8	7.4	Presort First and Fourth Class/Permit Imprint	1,156.8	1,085.4	6.6
44.3	42.0	5.5	Box Rents	177.3	168.0	5.5
12.4	12.9	-3.2	Money Order Fees	54.3	55.2	-1.6
82.7	106.8	-22.6	Other	323.9	363.1	-10.8
$4,511.4	$4,450.4	1.4	**Subtotal**	$18,252.4	$17,933.1	1.8
			Government Appropriation:			
6.3	7.3	-13.7	Revenue Forgone	27.3	29.1	-6.2
$4,517.7	$4,457.7	1.3	**Total Operating Revenue**	$18,279.7	$17,962.2	1.8
5.3	10.8	-50.8	Investment Income	23.1	51.3	-55.0
$4,523.0	$4,468.5	1.2	**Total Revenue**	$18,302.8	$18,013.5	1.6

Expense Analysis
Accounting Period 4, FY 1997
($ Millions)

Current Period						Year-To-Date				
Actual	Var to Budget	%Var	SPLY	% Var to SPLY		Actual	Var to Budget	%Var	SPLY	% Var to SPLY
$ 3,430.9	$ -65.4	-1.9%	$ 3,382.6	1.4%	**Personnel Compensation**	$ 13,950.1	$[9.4]	[0.1%]	$ 13,221.2	5.5%
					Non-Personnel Expense:					
310.2	-8.7	-2.7%	303.5	2.2%	Transportation	1,189.7	[3.7]	[0.3%]	1,142.1	4.2%
179.1	-43.1	-19.4%	159.9	12.0%	Supplies & Services	625.5	-117.7	-15.8%	531.1	17.8%
328.7	-24.9	-7.1%	316.0	4.0%	Other	1,265.7	-65.6	-4.9%	1,200.1	5.5%
$ 818.0	$ -76.7	-8.6%	$ 779.4	4.9%	**Subtotal**	$ 3,080.9	$ -179.6	-5.5%	$ 2,873.3	7.2%
$ 4,248.9	$ -142.1	-3.2%	**$ 4,162.0**	2.1%	**Total Operating Expense**	**$ 17,031.0**	$ -170.2	-1.0%	**$ 16,094.6**	5.8%
25.5	-0.1	-0.5%	35.0	-27.4%	Interest Expense	105.9	-0.3	-0.3%	155.8	-32.0%
120.3	0.0	0.0	110.4	9.0%	Interest on Deferred Ret. Liabilities	490.1	[0.1]	[0.0%]	441.6	11.0%
2.5	0.0	0.0	3.6	-31.0%	Interest on OBRA '93 Retroactive Assessment	9.9	0.0	0.0	14.6	-32.2%
$ 4,397.2	**$ -142.2**	**-3.1%**	**$ 4,310.9**	**2.0%**	**Total Expense**	**$ 17,636.9**	**$ -170.4**	**-0.9%**	**$ 16,706.6**	**5.6%**

[ ] = Unfavorable variance to Budget.

Analysis of Operating Expenses
Personnel Compensation
($ Millions)

Accounting Period 4						Year to Date				
Actual	Var to Budget	% Var	SPLY*	% Var to SPLY	Total Compensation	Actual	Var to Budget	% Var	SPLY*	% Var to SPLY
					Operations:					
$ 20.0	$ -2.7	-11.9%	$ 19.4	2.6%	-Support	$ 87.7	$ -5.4	-5.8%	$ 83.2	5.4%
922.6	[9.9]	[1.1%]	879.2	4.9%	-Mail Processing	3,480.0	[108.8]	[3.2%]	3,268.5	6.5%
239.2	-6.8	-2.7%	230.6	3.7%	-Rural Delivery	954.6	-11.8	-1.2%	901.5	5.9%
944.0	-18.8	-2.0%	950.9	-0.7%	-Other Delivery	3,846.3	[1.2]	[0.0%]	3,771.5	2.0%
69.7	-0.0	-0.0%	67.9	2.6%	-Vehicles Services	268.6	[1.1]	[0.4%]	258.4	4.0%
157.8	-3.6	-2.2%	153.4	2.8%	-Plant & Equip Maint	641.0	-6.9	-1.1%	616.0	4.1%
514.3	-5.5	-1.1%	508.6	1.1%	-Customer Services	2,034.7	[9.7]	[0.5%]	1,978.2	2.9%
20.0	-1.6	-7.6%	19.4	3.5%	Controller	82.8	-3.9	-4.5%	80.1	3.4%
19.8	-3.4	-14.7%	19.9	-0.6%	Human Resources	87.6	-7.5	-7.9%	87.1	0.6%
31.1	-2.4	-7.1%	31.2	-0.4%	Customer Service & Sales	134.5	-4.9	-3.5%	131.9	2.0%
137.5	-2.3	-1.6%	136.1	1.0%	Administration	576.8	[2.3]	[0.4%]	569.4	1.3%
88.2	-24.4	-21.7%	83.6	5.5%	Other Salaries & Benefits	375.3	-62.3	-14.2%	348.2	7.8%
$ 3,164.1	$ -61.7	-1.9%	$ 3,100.2	2.1%	Total Salaries & Benefits	$12,569.8	$[20.4]	[0.2%]	$12,093.9	3.9%
$ 63.5	$ 0.0	0.0	$ 71.9	-11.7%	Workers' Compensation	$ 254.0	$ 0.0	0.0	$ 287.7	-11.7%
7.0	[0.2]	[3.0%]	7.0	0.1%	Unemployment Compensation	27.1	-1.7	-5.7%	28.1	-3.3%
82.9	0.0	0.0	88.5	-6.3%	Deferred Retirement Cost	334.5	0.0	0.0	354.1	-5.5%
43.5	0.0	0.0	39.4	10.3%	CSRS Annuitant COLA	177.1	0.0	0.0	157.6	12.4%
43.1	0.0	0.0	43.3	-0.6%	Annuitant Health Benefits	178.3	0.0	0.0	173.3	2.9%
26.9	-3.9	-12.7%	32.2	-16.6%	Other Compensation	409.3	-9.4	-2.2%	126.5	223.6%
$ 3,430.9	$ -65.4	-1.9%	$ 3,382.6	1.4%	Total Personnel Compensation	$ 13,950.1	$[9.4]	[0.1%]	$ 13,221.2	5.5%

[ ] = Unfavorable variance to budget
* Recasted Data

Analysis of Other Operating Expenses
($ Millions)

Accounting Period 4						Year to Date				
Actual	Var to Budget	%Var	SPLY*	% Var to SPLY	Description	Actual	Var to Budget	% Var	SPLY*	% Var to SPLY
$ 310.2	$ -8.7	-2.7%	$ 303.5	2.2%	Transportation	$ 1,189.7	[$3.7]	[0.3%]	$ 1,142.1	4.2%
179.1	-43.1	-19.4%	159.9	12.0%	Supplies & Services	625.5	-117.7	-15.8%	531.1	17.8%
119.7	-7.4	-5.8%	98.4	21.7%	Depreciation	463.4	-12.6	-2.6%	391.4	18.4%
51.1	-1.4	-2.6%	52.2	-2.0%	Rent	204.7	-5.2	-2.5%	192.2	6.5%
30.0	-0.5	-1.6%	29.8	0.7%	Fuel & Utilities	111.4	-2.8	-2.5%	105.1	5.9%
23.8	[1.1]	[4.9%]	22.1	7.5%	Rural Carrier Equip Maint Allow	95.9	[5.6]	[6.2%]	88.0	8.9%
22.7	[1.6]	[7.6%]	20.1	12.8%	Vehicle Maintenance	89.6	[5.5]	[6.6%]	77.7	15.3%
15.3	-1.8	-10.7%	13.4	14.3%	Building Projects Expensed	49.7	-15.1	-23.3%	35.0	41.7%
3.9	-0.3	-6.1%	3.9	0.0%	Contract Job Cleaners	15.7	-0.4	-2.7%	15.2	3.2%
9.0	-1.8	-16.9%	8.2	9.7%	Travel & Relocation	39.0	-4.8	-11.0%	34.8	12.0%
13.8	-0.6	-4.4%	10.7	28.7%	Communications	43.3	-1.9	-4.2%	34.4	25.9%
5.2	-0.5	-9.5%	5.7	-7.6%	Contract Stations	23.4	[0.4]	[1.7%]	24.5	-4.1%
1.8	-1.4	-42.7%	3.3	-44.6%	Printing	7.9	-7.5	-48.6%	9.1	-13.1%
3.9	-3.0	-43.7%	4.0	-1.8%	Training	15.5	-9.8	-38.7%	17.4	-11.0%
3.9	[0.5]	[15.2%]	3.6	7.9%	Carfare & Tolls	17.4	[2.7]	[18.4%]	16.1	8.3%
1.9	-0.2	-11.0%	1.8	5.8%	Vehicle Hire	8.5	[0.8]	[9.7%]	7.1	19.7%
4.2	[0.2]	[5.9%]	3.3	28.0%	Accident Cost	16.5	[1.6]	[10.8%]	15.0	9.6%
-2.4	[0.7]	[-21.2%]	-2.2	12.5%	Capitalized Interest	-10.4	[1.9]	[-15.5%]	-14.5	-28.4%
21.0	-10.1	-32.5%	37.8	-44.4%	Miscellaneous	74.4	-23.8	-24.3%	151.4	-50.9%
$ 818.0	$ -76.7	-8.6%	$ 779.4	4.9%	Total Other Operating Expenses	$ 3,080.9	$ -179.5	-5.5%	$ 2,873.3	7.2%

[ ]=Unfavorable variance to budget
* Recasted Data

Statement of Financial Position

AP 4, FY 1997

($ Millions)

Assets	January 3, 1997	December 6, 1996	September 30, 1996*
Current Assets:			
Cash and cash equivalents _1/	$518.1	$698.3	$301.1
U.S. Government securities, at amortized cost which approximates market	8.7	8.7	8.7
Receivables:			
Foreign countries	396.1	377.9	547.2
U.S. Government	170.7	186.1	109.5
Other	215.6	157.9	153.9
	782.4	721.9	810.6
Less allowances	84.2	84.4	83.3
	698.2	637.5	727.3
Supplies, advances and prepayments	379.1	394.4	410.0
Total Current Assets	1,604.1	1,738.9	1,447.1
Other assets _2/	354.2	354.2	354.2
Property and equipment, at cost:			
Buildings	13,256.0	13,182.0	12,923.3
Equipment	10,082.6	9,983.4	9,738.2
Land	2,139.2	2,136.0	2,107.0
	25,477.8	25,301.4	24,768.5
Less allowances for depreciation	9,149.5	9,053.6	8,843.2
	16,328.3	16,247.8	15,925.3
Construction in progress	1,595.4	1,526.7	1,551.7
Leasehold improvements, net	400.9	400.9	380.9
	18,324.6	18,175.4	17,857.9
Deferred retirement costs _3/	33,468.1	33,594.4	31,944.3
Total Assets	$53,751.0	$53,862.9	$51,603.5

_1/ Includes securities with maturities of 90 days or less in accordance with Statement of Financial Accounting Standards (SFAS) No. 95.

_2/ Includes $352.6 million as of September 30 and December 6, 1996 ,and January 3, 1997 for supplemental appropriation receivable for revenue forgone.

* Audited year-end data

Statement of Financial Position
AP 4, FY 1997
($ Millions)

Liabilities and Equities	January 3, 1997	December 6, 1996	September 30, 1996*
Current Liabilities:			
Compensation and employees' benefits	$5,214.9	$5,403.3	$4,742.7
Estimated prepaid postage	1,746.6	1,741.7	1,723.4
Payables and accrued expenses:			
Foreign countries	586.5	553.0	720.5
U.S. Government	363.4	332.0	225.9
Other	1,548.3	1,675.5	877.7
	2,498.2	2,560.5	1,824.1
Appropriation for free & reduced rate mail	60.4	66.7	0.0
Prepaid permit mail and box rentals	1,542.1	1,400.3	1,592.3
Outstanding postal money orders	1,137.2	1,282.9	680.6
Current portion of long-term debt	509.5	509.5	2,009.5
Total Current Liabilities	12,708.9	12,964.9	12,572.6
Long-term debt, less current portion	3,908.6	3,908.8	3,909.2
Other Liabilities:			
Amounts payable for retirement benefits _3/	31,579.9	31,579.9	30,459.4
Worker's compensation claims	5,099.6	5,036.1	4,890.0
Retroactive assessment payable to the U.S. Government	340.7	338.2	330.8
Employees accumulated leave	1,657.3	1,713.2	1,621.9
Other	643.9	626.1	443.1
Total Other Liabilities	39,321.4	39,293.5	37,745.2
Equity of the U.S. Government	-2,187.9	-2,304.3	-2,623.5
Total Liabilities and Equity	$53,751.0	$53,862.9	$51,603.5

_3/ Represents the Postal Service's deferred retirement liability to OPM for increases in basic pay, and annuitants COLAs. Amounts applicable to future periods are capitalized as deferred retirement costs and amortized over 30 years for basic pay and 15 years for annuitants' COLAs.

* Audited year-end data

CAPITAL INVESTMENTS
1997
($ MILLIONS)

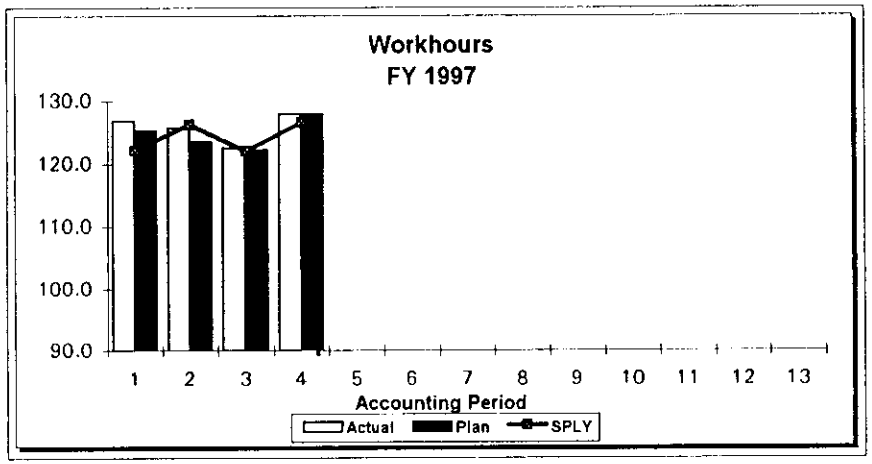
MAJOR CATEGORIES	COMMITMENTS A/P 04 - YEAR TO DATE			EXPENDITURES A/P 04 - YEAR TO DATE		
	ACTUAL	PLAN	SPLY	ACTUAL	PLAN	SPLY
CONSTRUCTION AND BUILDING PURCHASE	$210.9	$293.6	$60.2	$150.2	$168.2	$195.5
BUILDING IMPROVEMENTS	119.5	122.1	40.0	175.9	143.0	134.9
MAIL PROCESSING EQUIPMENT	47.3	245.4	164.1	361.3	410.1	185.6
VEHICLES	23.9	4.4	2.4	39.4	33.8	6.4
RETAIL EQUIPMENT	2.5	2.9	0.1	9.2	4.9	0.9
POSTAL SUPPORT EQUIPMENT	79.2	106.4	41.2	118.5	115.5	109.8
TOTAL COMMITMENTS	$483.3	$774.8	$308.0	$854.5	$875.5	$633.1

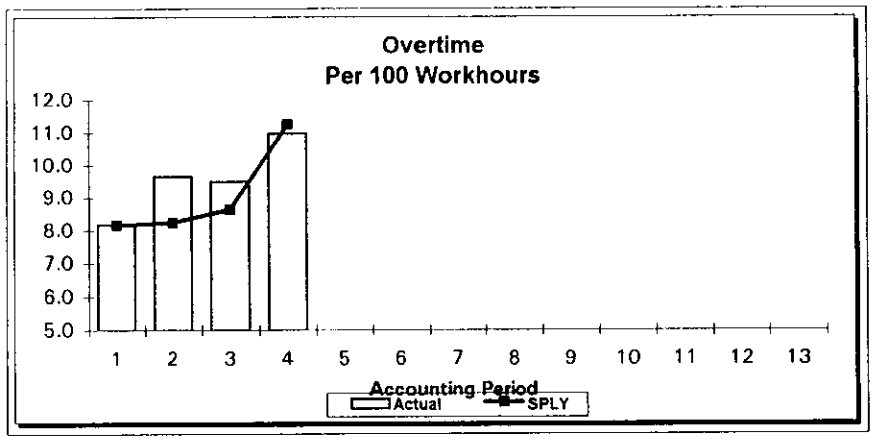
RESOURCES ON ORDER
($ MILLIONS)

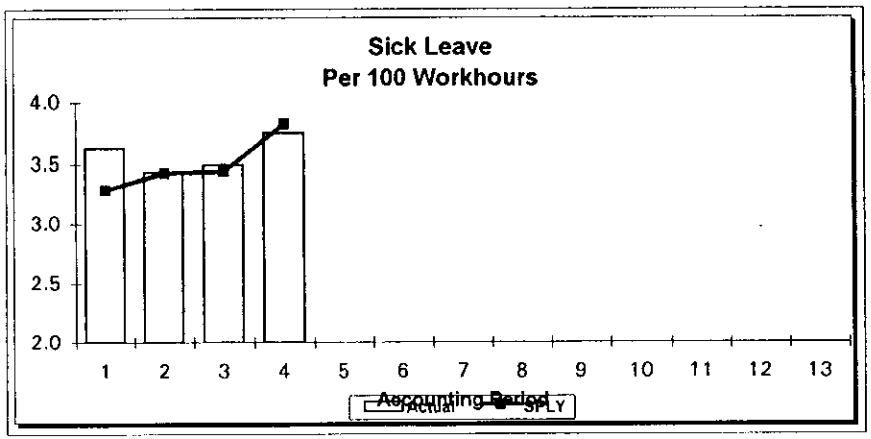
MAJOR CATEGORIES - EXPENDITURES	Jan 3, 1997	Sept. 30, 1996
CONSTRUCTION AND BUILDING PURCHASE	$554.2	$506.9
BUILDING IMPROVEMENTS	347.5	418.0
MAIL PROCESSING EQUIPMENT	907.7	1,222.3
VEHICLES	295.2	310.6
RETAIL EQUIPMENT	212.7	219.4
POSTAL SUPPORT EQUIPMENT	124.0	163.2
INVENTORIES	245.4	288.7
RESEARCH AND DEVELOPMENT	60.3	68.9
MISCELLANEOUS EXPENSE COMMITMENTS	1,609.2	1,458.5
TOTAL RESOURCES ON ORDER	$4,356.2	$4,656.5

STATEMENT OF CASH FLOWS
($ Millions)

For the year through January 3, 1997		FY 1997
Cash flows from operating activities:		
Net income/(loss) (Government Fiscal Year)	$	435.6
Adjustments to reconcile net income/(loss) to net cash provided/(used) by operating activities:		
Depreciation and amortization		453.9
Increase/(decrease) in other liabilities		200.8
Increase/(decrease) in employees' accumulated leave		35.4
Increase/(decrease) in non-current workers' compensation claims		209.6
Increase/(decrease) in retirement, net		(393.4)
Changes in current assets and liabilities:		
Increase/(decrease) in accrued compensation and benefits		472.2
Increase/(decrease) in deferred revenue		33.4
Increase/(decrease) in payables and accrued expenses		674.1
(Increase)/decrease in receivables		29.1
(Increase)/decrease in supplies, advances and prepayments		30.9
Increase/(decrease) in outstanding postal money orders		456.6
Net cash provided/(used) by operating activities		2,638.2
Cash flows from investing activities:		
Sale/(purchase) of U.S. Government securities, net		0
Purchase of property and equipment, net		(920.6)
Net cash used in investing activities		(920.6)
Cash flows from financing activities:		
Increase/(decrease) in long term debt		(1,500.6)
(Increase)/decrease in other non-current assets		0
Net cash provided by financing activities		(1,500.6)
Net (decrease)/increase in cash and cash equivalents		217.0
Cash and cash equivalents at beginning of period		301.1
Cash and cash equivalents at end of period	$	518.1


Workhours
FY 1997
130.0
120.0
110.0
100.0
90.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
Plan
SPLY


Overtime
Per 100 Workhours
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
SPLY


Sick Leave
Per 100 Workhours
4.0
3.5
3.0
2.5
2.0
1 2 3 4 5 6 7 8 9 10 11 12 13
Accounting Period
Actual
SPLY

WORKHOURS & OVERTIME/SICK LEAVE RATIOS
(Thousands)

Accounting Period 4						Year to Date				
Actual	Var to Budget	% Var	SPLY*	% Var to SPLY	Total Workhours	Actual	Var to Budget	% Var	SPLY*	% Var to SPLY
					Operations:					
598	-81	-11.9%	594	0.7%	-Support	2,723	-126	-4.4%	2,638	3.2%
41,040	[1,641]	[4.2%]	38,981	5.3%	-Mail Processing	147,586	[5,132]	[3.6%]	141,640	4.2%
11,206	-166	-1.5%	10,977	2.1%	-Rural Delivery	44,949	-133	-0.3%	43,539	3.2%
36,526	-762	-2.0%	37,476	-2.5%	-Other Delivery	150,459	-693	-0.5%	151,971	-1.0%
2,546	[27]	[1.1%]	2,490	2.2%	-Vehicles Services	9,909	[52]	[0.5%]	9,712	2.0%
5,773	-171	-2.9%	5,715	1.0%	-Plant & Equip Maint	24,011	-424	-1.7%	23,647	1.5%
20,339	-188	-0.9%	20,514	-0.9%	-Customer Services	81,042	[240]	[0.3%]	81,257	-0.3%
680	-49	-6.7%	667	1.9%	Controller	2,873	-125	-4.2%	2,843	1.1%
605	-112	-15.6%	622	-2.8%	Human Resources	2,803	-196	-6.5%	2,849	-1.6%
1,075	-82	-7.1%	1,094	-1.7%	Customer Service & Sales	4,813	-137	-2.8%	4,817	-0.1%
4,780	-57	-1.2%	4,805	-0.5%	Administration	20,405	[118]	[0.6%]	20,528	-0.6%
2,753	-20	-0.7%	2,661	3.5%	Other	12,055	[831]	[7.4%]	11,505	4.8%
127,921	-20	-0.0%	126,596	1.0%	Total Workhours	503,628	[4,539]	[0.9%]	496,946	1.3%

Overtime

Actual	Budget	SPLY		Actual	Budget	SPLY
11.0	10.2	11.2	Overtime Ratio Per 100 Workhours	9.6	8.4	9.1

Sick Leave

Actual		SPLY		Actual		SPLY
3.8	--	3.8	Sick Leave Ratio Per 100 Workhours	3.6	--	3.5

[ ] = Unfavorable variance to budget
* Recasted Data